

*Dedicated to Outstanding Customer Service for a Better Community*

S E R V I C E   S O L U T I O N S   S U C C E S S



January 25, 2012

To: Honorable Mayor and City Council Members

CC: Joyce Wilson, City Manager  
Bill Studer, Deputy City Manager  
David Almonte, Deputy City Manager  
Deborah Hamlyn, Deputy City Manager  
Jane Shang, Deputy City Manager

Fm: Lynly Leeper, Chief Budget Officer

RE: 1<sup>st</sup> Quarter Financial Report – Fiscal Year (FY) 2012

Attached please find the Financial Report for the First Quarter of FY 2012 and an accompanying PowerPoint presentation that will be presented at the regular meeting of City Council on Tuesday, January 31, 2012.

This report is presented to Council with a conservative perspective toward growth in the national and local economy. While the City of El Paso's major revenue collections for the First Quarter of FY 2012 are greater than this time last year by \$2.26 million or 5.45%, collections by the end of the fiscal year are projected to be under budget by about (\$2 million) or (0.72%). Economic indicators are mixed. The El Paso business-cycle index, a measure of economic activity, increased at an annualized rate of 2.2% in August, but contracted in September and October, (2.6%) and (0.4%), respectively. This contraction was likely due to recent government, educational and health services job losses resulting from public sector budgetary issues.<sup>1</sup> Other economic indicators forecast some growth in spending with El Paso's real

<sup>1</sup> December 2011, Economic Update, Federal Reserve Bank of Dallas, El Paso Branch.



Two Civic Center Plaza  
El Paso, TX 79901  
(915) 541-4777

Mayor  
John F. Cook

City Council

District 1  
Ann Morgan Lilly

District 2  
Susie Byrd

District 3  
Emma Acosta

District 4  
Carl L. Robinson

District 5  
Dr. Michiel R. Noe

District 6  
Eddie Holguin Jr.

District 7  
Steve Ortega

District 8  
Cortney Carlisle Niland

City Manager  
Joyce A. Wilson

# CITY OF EL PASO

First Quarter Financial Report

Page 2 of 3

Gross Metropolitan Product (GMP) estimated to be 1.2% higher in FY 2012 and commercial activity higher by 3.2%. Even with some growth, unemployment is projected to remain above 9.5%.<sup>2</sup> The City's General Fund revenues are forecasted to be \$319.63 million, which is **(\$2.53 million)** or **(0.79%)** below the adjusted revenue budget. The Office of Management and Budget will continue to monitor and report any changes in financial forecasts to upper management and recommend solutions to sustain prudent fiscal policy.

The following is a detailed discussion of the General Fund revenues including taxes, franchise fees, licenses and permits, charges for services, fines, international bridge revenues and expenses.

## **Tax Revenues – \$1,043,923**

The main driver for a positive outlook is sales tax, projected to be over budget by \$1,084,628. Offsetting this increase is a slight reduction in property tax revenue, including penalties and interest, projected to be under the budgeted amount by **(\$109,498)**.

## **Franchise Fees – \$365,245**

Minimal change is projected in franchise fees with small increases forecasted for El Paso Water Utilities and Time-Warner Cable. To date, Texas Gas, AT&T, ONEOK, and El Paso Electric are generating revenues as budgeted.

## **Licenses and Permits – (\$312,365)**

Licenses and permits are estimated to come in under budget for FY 2012, impacted mostly by a considerable decline in business license penalties and late fees **(\$323,796)**.

## **Charges for Services – (\$2,269,625)**

Charges for services include ambulance service fees, building permits and inspection fees, general services, health service fees, culture and recreation service fees, and public safety fees. The decrease is the net result of two major revenue streams – ambulance service fees and inspection fees. The ambulance service revenue is below budget by **(\$2,089,542)** due to several factors which include payer mix, fewer transports, a drop in miles driven, and type of services provided.

## **Fines – (\$223,294)**

Overall, fines are projected to be under budget for FY 2012. This forecast is mainly attributable to a reduction in collections for parking forfeitures/fines, credit card fees, liability insurance violations, moving violation forfeitures, and driver license suspension fines.

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<sup>2</sup> December 2011, Borderplex Economic Outlook: 2011 – 2013, The University of Texas at El Paso

**International Bridge Revenue – (\$1,085,094)**

The forecast below budget is influenced by first quarter reductions in pedestrian and automobile crossings. However, this decline is mitigated by an increase in commercial crossings.

**Expenditures - \$1,008,005**

Year-end General Fund expenditures are projected to be under budget by \$1,008,005, mostly due to contractual savings.

Overall, the forecast depicts revenue projections coming in less than budgeted, tempered slightly by conservative expenditures. The Office of Management and Budget will continue to track and project FY 2012 revenue and expenditure trends to assist management with identifying any necessary budget adjustments.



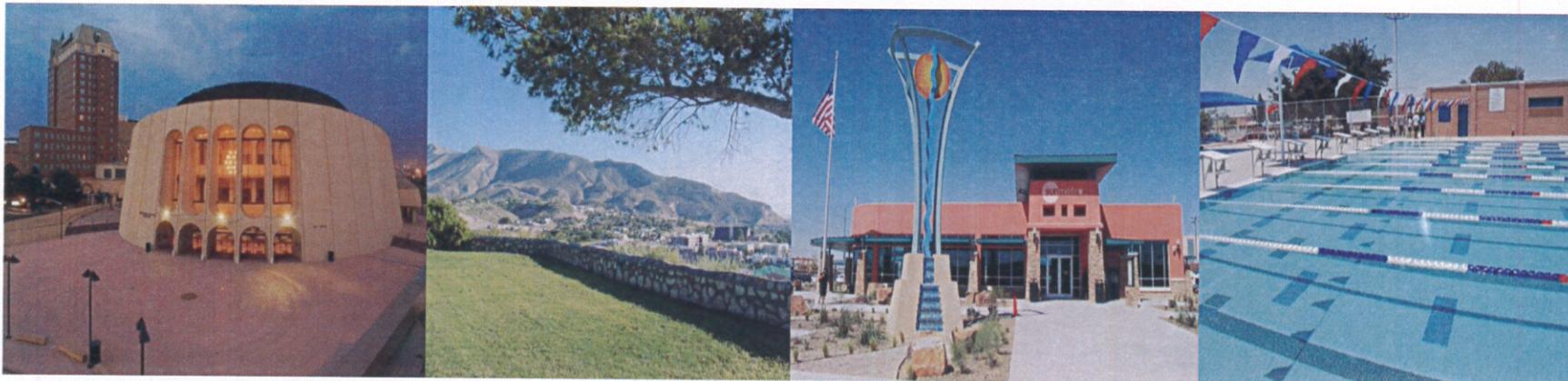
# 1<sup>st</sup> Quarter Budget Report

January 31, 2012

**Bill Studer**

**Deputy City Manager**

**Finance and Management Support Services**





# Unemployment

National Unemployment Rate – November 2011    8.7%

## El Paso Metropolitan Statistical Area

### November 2010

Employment: 291,141

Unemployment: 31,991

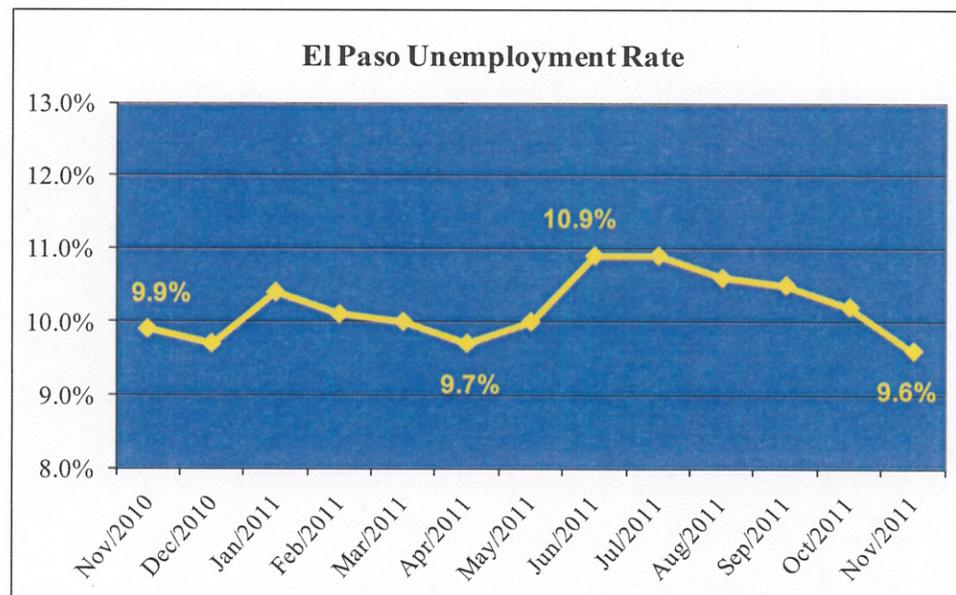
Unemployment Rate: 9.9%

### November 2011

Employment: 292,976

Unemployment: 30,993

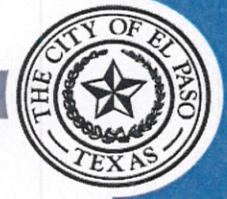
Unemployment Rate: 9.6%



Unemployment rates are not seasonally adjusted

Source: Bureau of Labor Statistics

January 31, 2012



## El Paso Home Sales

### November 2010

Sales: 392

Average Price: \$146,200

Median Price: \$134,100

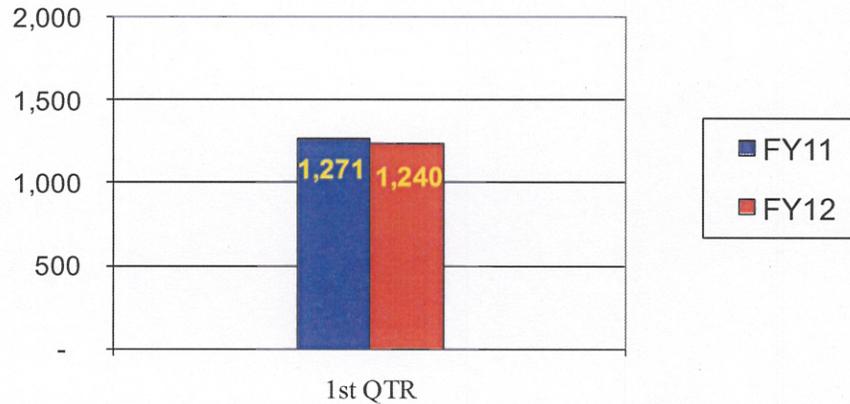
### November 2011

Sales: 375

Average Price: \$161,700

Median Price: \$137,500

**Quarterly Comparison  
Residential Homes Sold**





**Fiscal Year 2012  
General Fund Analysis  
First Quarter**

January 31, 2012



## General Fund First Quarter

### Fund Balance

Beginning Unrestricted and Committed                      \$22,454,681

### Year End Projected

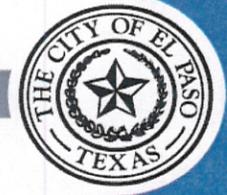
Revenues Over/(Under) Budget                                      (\$2,533,943)

Expenses (Over)/Under Budget                                      \$1,008,005

Difference    (\$1,525,938)

Use of Salary Reserve and Contingency                              \$1,490,486

Projected Ending Fund Balance                                      \$22,419,229



# Year-End General Revenue Fund Projections

	ADJUSTED BUDGET FY 2012	FY 2012 ACTUAL TO DATE	YEAR-END PROJECTION	OVER/(UNDER) BUDGET	
<b>REVENUES</b>					
Taxes	208,547,912	25,591,793	209,591,835	1,043,923	0.50%
Franchise & Easement	42,423,028	12,198,257	42,788,273	365,245	0.86%
Licenses & Permits	6,336,750	1,525,505	6,024,385	(312,365)	(4.93%)
Intergovernmental Revenue	2,894,583	511,506	2,894,583	0	0.00%
Charges for Service	22,977,106	4,842,067	20,707,481	(2,269,625)	(9.88%)
Fines	13,616,030	2,799,649	13,392,736	(223,294)	(1.64%)
Bridge Revenues	10,597,832	2,847,318	9,512,738	(1,085,094)	(10.24%)
Other Revenues	14,775,439	3,230,845	14,722,706	(52,733)	(0.36%)
<b>TOTAL REVENUE: <sup>1</sup></b>	<b>322,168,680</b>	<b>53,546,938</b>	<b>319,634,737</b>	<b>(2,533,943)</b>	<b>(0.79%)</b>

<sup>1</sup> Excludes approved use of fund balance



## Tax Revenues

<b>FY 2012 Budget</b>	<b>Collected through First Quarter</b>	<b>Year End Projection</b>
<b>\$208,547,912</b>	<b>\$25,591,793</b>	<b>\$209,591,835</b>

**Projected Over Budget by \$1,043,923 or 0.50%**

- **Property Tax** collections including penalties and interest projected under budget by **(\$109,498)** or **(0.08%)**
- **Sales Tax** projected over budget by \$1,084,628 or 1.47%
- **Mixed Beverage Tax** projected over budget by \$68,793 or 4.24%



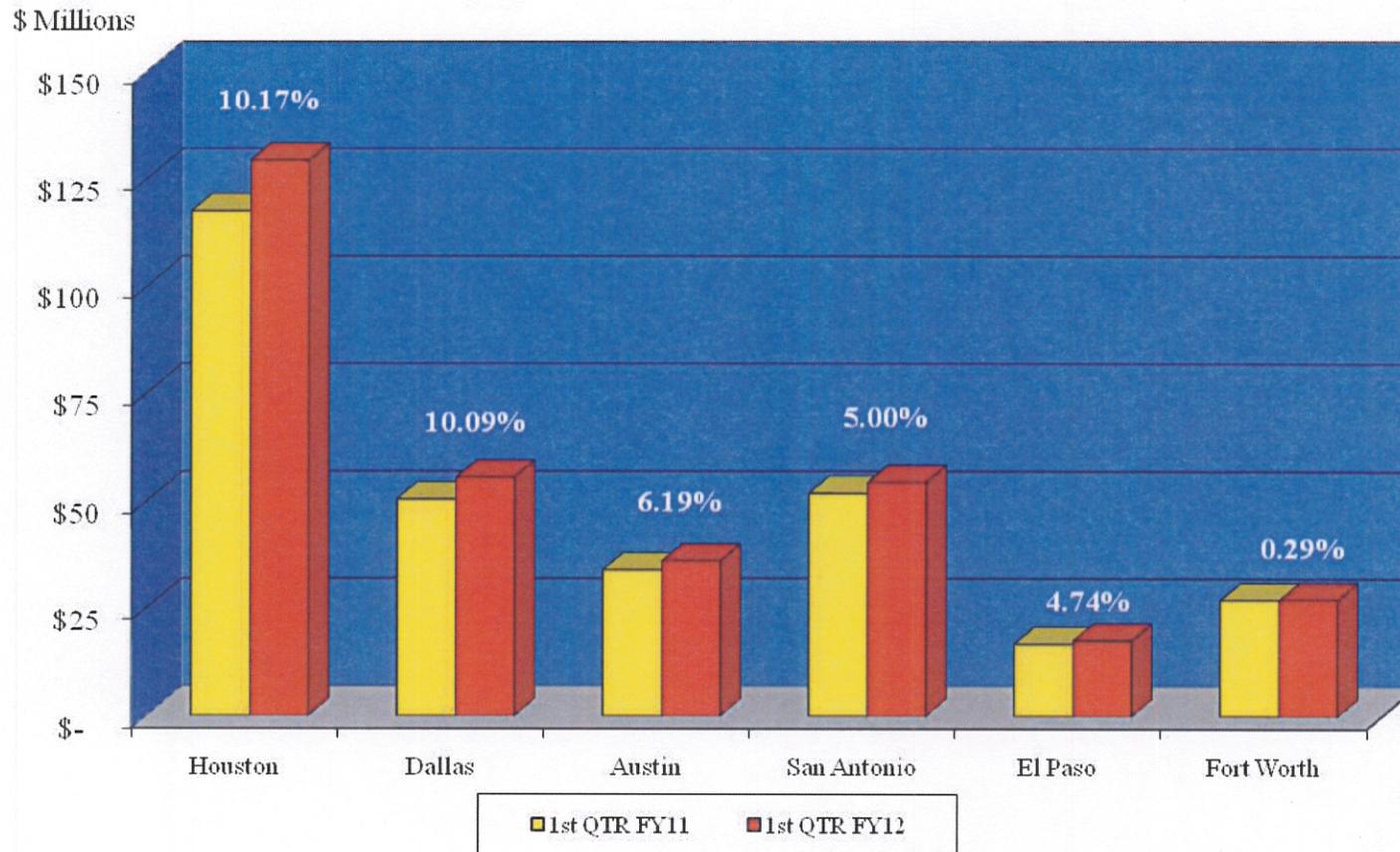
## Sales Tax Revenue

Period (Month)	FY 2011	FY 2012	% Change FY11 / FY12
Sep	6,126,633	6,228,214	1.66%
Oct	5,230,501	5,197,035	(0.64%)
Nov	5,544,144	5,754,347	3.79%
Dec	7,898,094		
Jan	5,098,318		
Feb	5,291,509		
Mar	7,274,395		
Apr	5,499,531		
May	6,285,929		
Jun	7,470,297		
Jul	5,612,229		
Aug	5,637,024		
	<b>72,968,605</b>	<b>17,179,595</b>	

Cumulative increase of 1.65% (accrual method)



## Sales Tax Revenue Comparison Texas Top 6 Cities



Source: Texas Comptroller of Public Accounts

January 31, 2012



## Sales Tax Revenue Comparison Texas Top 20 Cities

City Rank	City	% Difference
1	Midland	21.21%
2	Grand Prairie	21.11%
3	Corpus Christi	17.39%
4	Irving	14.56%
5	Frisco	12.05%
6	Sugar Land	10.35%
7	Houston	10.17%
8	Dallas	10.09%
9	Arlington	9.92%
10	Amarillo	9.11%

City Rank	City	% Difference
11	Lubbock	6.30%
12	Austin	6.19%
13	San Antonio	5.00%
14	<i>El Paso</i>	4.74%
15	McAllen	2.66%
16	Round Rock	1.66%
17	Mesquite	1.06%
18	Tyler	0.33%
19	Fort Worth	0.29%
20	Plano	(1.10%)



## Franchise and Easement Fees

<b>FY 2012 Budget</b>	<b>Collected through First Quarter</b>	<b>Year End Projection</b>
<b>\$42,423,028</b>	<b>\$12,198,257</b>	<b>\$42,788,273</b>

**Projected Over Budget by \$365,245 or 0.86%**

- **Texas Gas Service, AT&T, and ONEOK, El Paso Electric** projected at budget
- **El Paso Water Utilities** projected over budget \$286,450 or 2.81%
- **Time-Warner** projected over budget \$78,795 or 2.39%



## Licenses and Permits

<b>FY 2012 Budget</b>	<b>Collected through First Quarter</b>	<b>Year End Projection</b>
<b>\$6,336,750</b>	<b>\$1,525,505</b>	<b>\$6,024,385</b>

**Projected Under Budget by (\$312,365) or (4.93%)**

- **Business License Penalties and Late Fees** projected under budget (\$323,796) or (76.40%)
- **Special Privilege Permits** projected under budget (\$40,670) or (73.06%)
- **Residential Building Permits** projected over budget \$45,472 or 1.42%
- **Taxicab Operating Permits** projected over budget \$14,900 or 42.45%



## Charges for Service

<b>FY 2012 Budget</b>	<b>Collected through First Quarter</b>	<b>Year End Projection</b>
<b>\$22,977,106</b>	<b>\$4,842,067</b>	<b>\$20,707,481</b>

**Projected Under Budget by (\$2,269,625) or (9.88%)**

- **Ambulance Service Fees** projected under budget by (\$2,089,542) or (17.87%)
- **Inspection Fees** projected under budget (\$103,049) or (2.05%)
- **Cultural & Rec Fees** projected under budget (\$169,445) or (6.27%)
- **Public Safety Services** projected under budget by (\$36,390) or (7.11%)
- **Street Services** projected over budget by \$10,000 or 11.33%
- **Health Services** projected over budget by \$30,910 or 2.83%



## Ambulance Revenue Impacts

### FY 2012 Budget was based on Historical Data

- Payer Mix approx. **(\$1.5 million)**
  - Self Pay is 9% higher
- Transports down **(\$56,542)**
- Average mileage is down from 10 to 5.08 **(\$351,000)**
- ALS vs. BLS **(\$350,000)**
  - Currently, ALS 64%, BLS 31% & 5% TNT
- Fee Increase - Six month impact of \$168,000



## Fines

<b>FY 2012 Budget</b>	<b>Collected through First Quarter</b>	<b>Year End Projection</b>
<b>\$13,616,030</b>	<b>\$2,799,649</b>	<b>\$13,392,736</b>

**Projected Under Budget by (\$223,294) or (1.64%)**

- **Parking Forfeitures/Fines** projected under budget **(\$55,058) or (3.00%)**
- **Credit Card Fees** projected under budget **(\$50,373) or (40.18%)**
- **Liability Ins. Violations** projected under budget **(\$42,927) or (2.00%)**
- **Moving Violation Forfeitures** projected under budget **(\$31,189) or (1.00%)**
- **Driver License Suspension Fines** projected under budget **(\$22,744) or (31.59%)**

January 31, 2012



## International Bridge Revenue

<b>FY 2012 Budget</b>	<b>Collected through First Quarter</b>	<b>Year End Projection</b>
<b>\$10,597,832</b>	<b>\$2,847,318</b>	<b>\$9,512,738</b>

**Projected Under Budget by (\$1,085,094) or (10.24%)**

TRAFFIC SUMMARY				
	YTD FY2011	YTD FY2012	Difference	Percentage Inc / Dec
Santa Fe	778,945	707,340	(71,605)	(9.19%)
Stanton	266,597	213,393	(53,204)	(19.96%)
Zaragoza	139,250	146,242	6,992	
<b>Total Pedestrian</b>	<b>1,184,792</b>	<b>1,066,975</b>	<b>(117,817)</b>	<b>(9.94%)</b>
Stanton	367,733	291,021	(76,712)	(20.86%)
Zaragoza	583,775	531,916	(51,859)	(8.88%)
<b>Total Automobile</b>	<b>951,508</b>	<b>822,937</b>	<b>(128,571)</b>	<b>(13.51%)</b>
<b>Zaragosa Commercial</b>	<b>81,435</b>	<b>87,335</b>	<b>5,900</b>	<b>7.25%</b>
<b>Total Traffic</b>	<b>2,217,735</b>	<b>1,977,247</b>	<b>(240,488)</b>	<b>(10.84%)</b>

Note: Pedestrian fee is \$0.50, Vehicle fee \$2.50 and Commercial fee is \$3.50 per axle.

January 31, 2012



## Year-End General Fund Expenditure Projections

	ADJUSTED BUDGET FY 2012	FY 2012 ACTUAL TO DATE	YEAR-END PROJECTION	(OVER)/UNDER BUDGET	
<b>EXPENDITURES</b>					
Personal Services	251,123,241	62,677,342	251,152,339	(29,098)	(0.01%)
Contractual Services	30,393,099	5,251,061	29,063,500	1,329,599	4.57%
Material & Supplies	15,817,464	3,252,839	15,894,587	(77,123)	(0.49%)
Operating Expenditures	19,192,542	4,248,986	19,407,572	(215,030)	(1.11%)
Non-Operating Expenditures	3,466,600	83,263	3,466,943	(343)	(0.01%)
Intergovernmental Appropriations	1,767,628	0	1,767,628	0	0.00%
Other Uses	1,588,750	0	1,588,750	0	0.00%
Capital Expenditures	281,455	109,161	281,455	0	0.00%
<b>TOTAL EXPENDITURES:</b> <sup>2</sup>	<b>323,630,779</b>	<b>75,622,652</b>	<b>322,622,774</b>	<b>1,008,005</b>	<b>0.31%</b>

<sup>2</sup> Includes approved use of fund balance



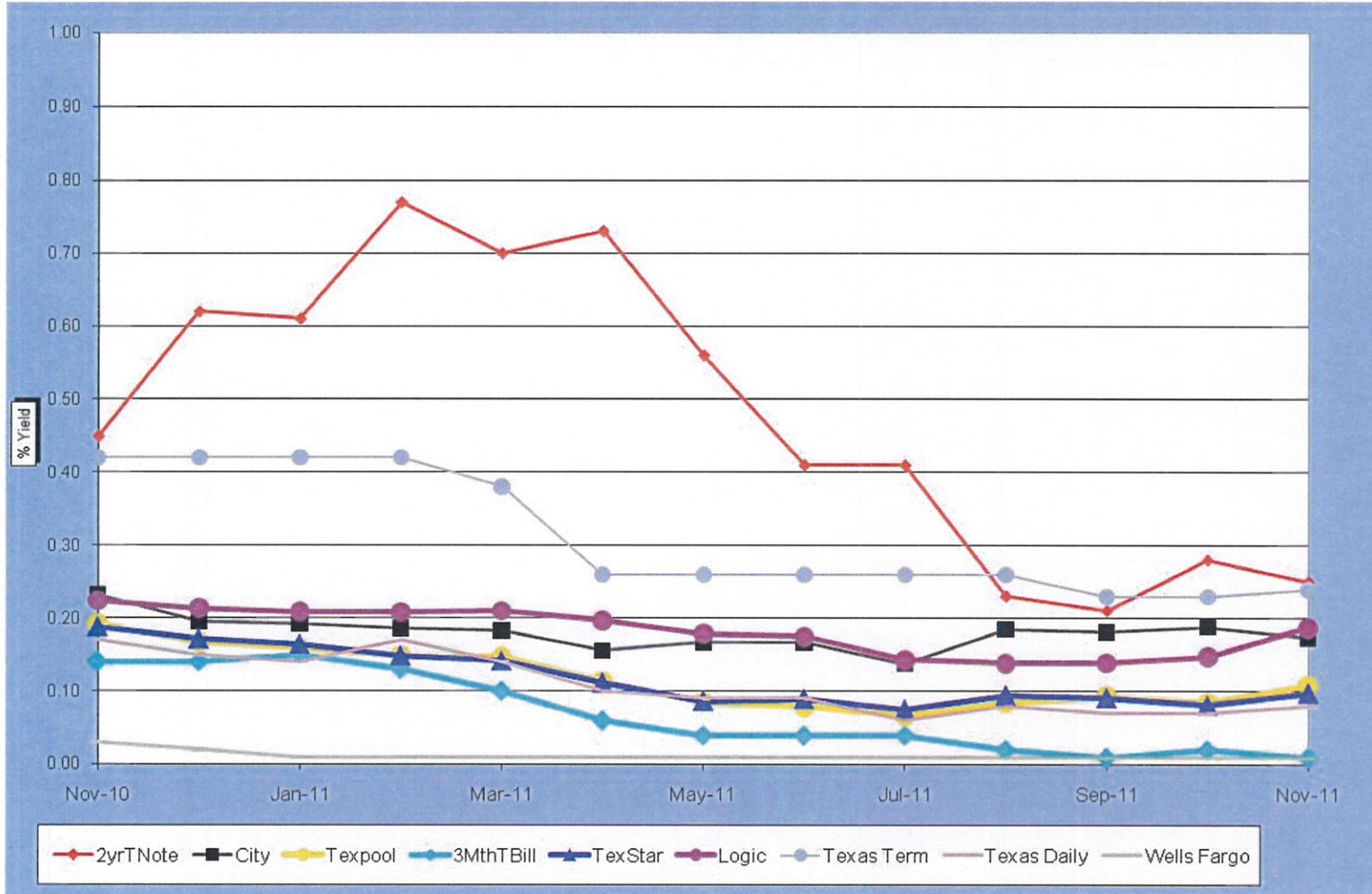
## Major Appropriation Variances

- **Personal Services** over budget (\$29,098) or (0.01%)
  - Due to increases in Fire overtime
- **Contractual Services** under budget \$1,329,599 or 4.57%
  - Due to under utilization of Park services, a delay in the build out of 311 facilities and infrastructure, and a reduction in ambulance billing and collection fees
- **Operating & Non-Operating Expenditures** over budget (\$215,373) or (0.94%)
  - Due to additional water and electrical accounts in FY 2012



# Treasury Services

## Portfolio Performance Comparison for November 2010 to November 2011



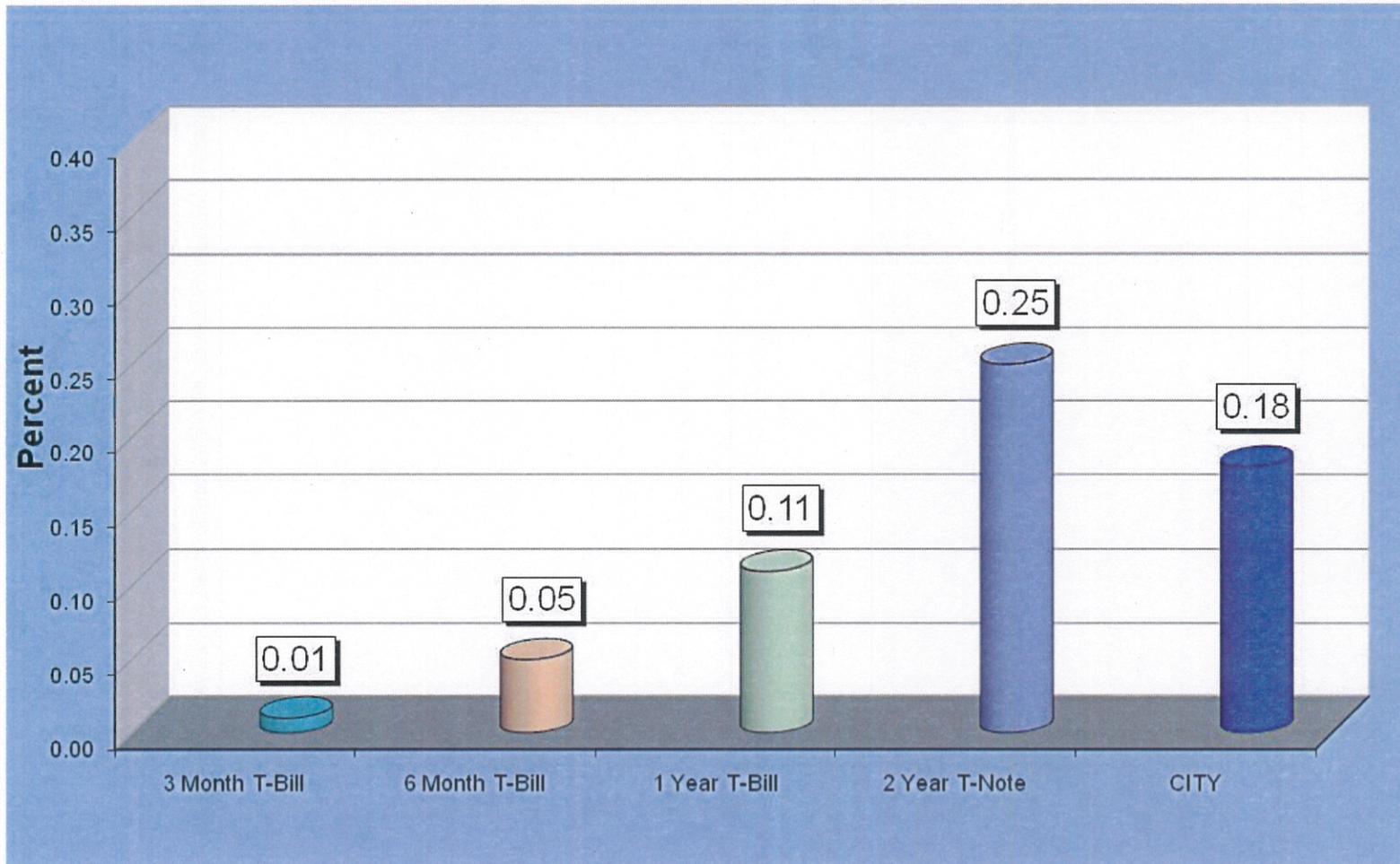
Source: Alex Brown Brokerage Firm of Deutsche Bank

January 31, 2012



# Treasury Benchmark Yield Analysis

## Quarter Ending November 2011

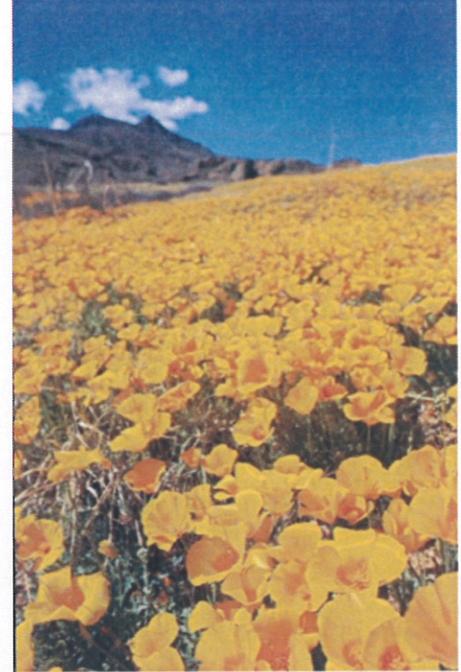


Source: Alex Brown Brokerage Firm of Deutsche Bank

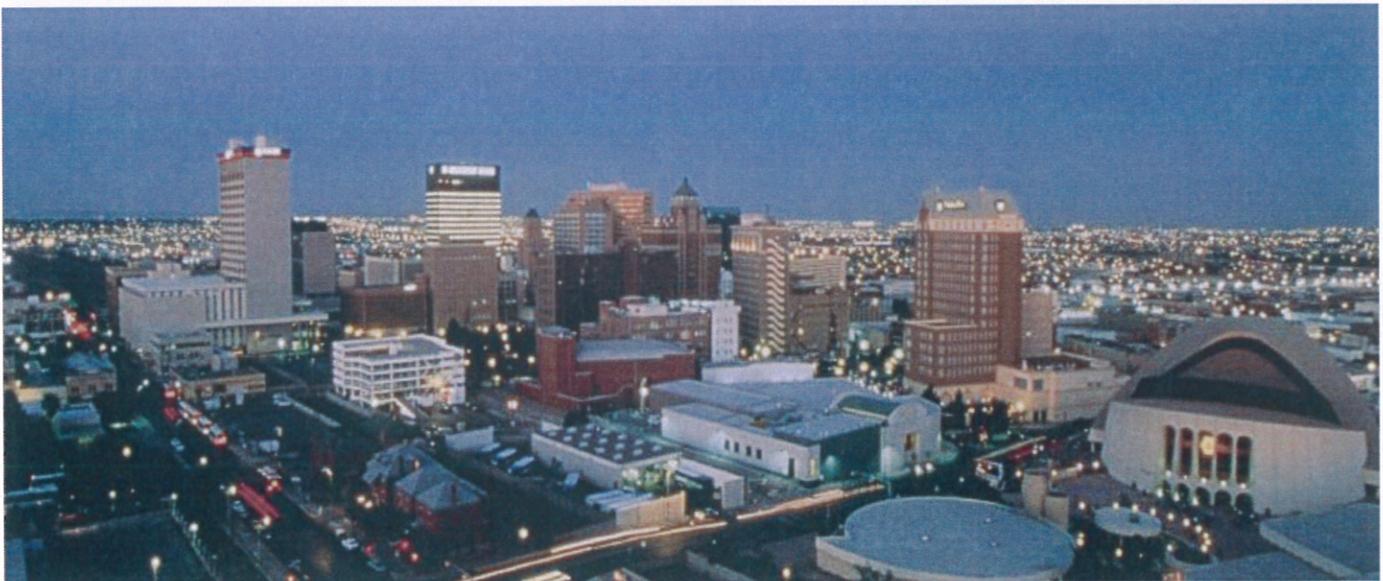
January 31, 2012



## Comments or Questions



**CITY OF EL PASO  
REVENUE AND  
EXPENDITURES REPORT  
FIRST QUARTER FY 2012**



## GENERAL FUND ANALYSIS AS OF NOVEMBER 30, 2011

	ADJUSTED BUDGET FY 2012	FY 2012 ACTUAL TO DATE	YEAR-END PROJECTION	OVER/(UNDER) BUDGET	
<b>REVENUES</b>					
Taxes	208,547,912	25,591,793	209,591,835	1,043,923	0.50%
Franchise & Easement	42,423,028	12,198,257	42,788,273	365,245	0.86%
Licenses & Permits	6,336,750	1,525,505	6,024,385	(312,365)	(4.93%)
Intergovernmental Revenue	2,894,583	511,506	2,894,583	0	0.00%
Charges for Service	22,977,106	4,842,067	20,707,481	(2,269,625)	(9.88%)
Fines	13,616,030	2,799,649	13,392,736	(223,294)	(1.64%)
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Other Revenues	14,775,439	3,230,845	14,722,706	(52,733)	(0.36%)
<b>TOTAL REVENUE: <sup>1</sup></b>	<b>322,168,680</b>	<b>53,546,938</b>	<b>319,634,737</b>	<b>(2,533,943)</b>	<b>(0.79%)</b>

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Personal Services	251,123,241	62,677,342	251,152,339	(29,098)	(0.01%)
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Material & Supplies	15,817,464	3,252,839	15,894,587	(77,123)	(0.49%)
Operating Expenditures	19,192,542	4,248,986	19,407,572	(215,030)	(1.11%)
Non-Operating Expenditures	3,466,600	83,263	3,466,943	(343)	(0.01%)
Intergovernmental Appropriations	1,767,628	0	1,767,628	0	0.00%
Other Uses	1,588,750	0	1,588,750	0	0.00%
Capital Expenditures	281,455	109,161	281,455	0	0.00%
<b>TOTAL EXPENDITURES:</b>	<b>323,630,779</b>	<b>75,622,652</b>	<b>322,622,774</b>	<b>1,008,005</b>	<b>0.31%</b>

<b>Beginning Unrestricted and Committed Fund Balance:</b>	<b>22,454,681 <sup>2</sup></b>
<b>Difference Rev/Expend:</b>	<b>(1,525,938) <sup>3</sup></b>
<b>NET UNRESERVED FUND BALANCE 8/31/2011:</b>	<b>20,928,743</b>

<sup>1</sup> Excludes approved use of fund balance

<sup>2</sup> Based on Estimated 2011 CAFR

<sup>3</sup> Plan to address deficit:

Difference Rev/Expend:	<b>(1,525,938)</b>
Salary Reserve and Contingency:	<b>1,490,486</b>
Net:	<b><u>(35,452)</u></b>



**GENERAL FUND ANALYSIS AS OF NOVEMBER 30, 2011**  
**DEPARTMENT EXPENDITURES**

	ADJUSTED BUDGET FY 2012	FY 2012 ACTUAL TO DATE	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
<b>MAYOR/COUNCIL</b>				
PERSONAL SERVICES	1,116,538	280,231	1,116,538	0
CONTRACTUAL SERVICES	62,200	21,361	62,200	0
MATERIALS & SUPPLIES	22,800	2,548	22,800	0
OPERATING EXPENDITURES	121,500	12,934	121,500	0
OTHER USES	0	0	0	0
<b>TOTAL</b>	<b>1,323,038</b>	<b>317,074</b>	<b>1,323,038</b>	<b>0</b>
<b>CITY ATTORNEY</b>				
PERSONAL SERVICES	2,886,391	691,400	2,868,125	18,266
CONTRACTUAL SERVICES	645,800	131,814	641,800	4,000
MATERIAL AND SUPPLIES	33,000	2,800	24,500	8,500
OPERATING EXPENDITURES	24,142	4,288	23,791	351
NON-OPERATING EXPENDITURES	467,419	68,942	467,419	0
CAPITAL EXPENDITURES	37,400	0	37,400	0
<b>TOTAL</b>	<b>4,094,152</b>	<b>899,244</b>	<b>4,063,035</b>	<b>31,117</b>
<b>TAX</b>				
PERSONAL SERVICES	1,188,920	278,263	1,178,632	10,288
CONTRACTUAL SERVICES	305,300	135,075	303,991	1,309
MATERIALS & SUPPLIES	34,050	3,806	33,850	200
OPERATING EXPENDITURES	20,700	3,054	19,950	750
<b>TOTAL</b>	<b>1,548,970</b>	<b>420,198</b>	<b>1,536,423</b>	<b>12,547</b>
<b>HUMAN RESOURCES</b>				
PERSONAL SERVICES	1,501,362	360,461	1,467,891	33,471
CONTRACTUAL SERVICES	56,050	18,952	58,900	(2,850)
MATERIALS & SUPPLIES	23,727	8,363	24,390	(663)
OPERATING EXPENDITURES	281,666	53,197	279,442	2,224
<b>TOTAL</b>	<b>1,862,805</b>	<b>440,973</b>	<b>1,830,623</b>	<b>32,182</b>

**GENERAL FUND ANALYSIS AS OF NOVEMBER 30, 2011**  
**DEPARTMENT EXPENDITURES**

	ADJUSTED BUDGET FY 2012	FY 2012 ACTUAL TO DATE	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
<b>FINANCIAL SERVICES</b>				
PERSONAL SERVICES	2,744,385	650,287	2,744,899	(514)
CONTRACTUAL SERVICES	309,882	19,847	309,889	(7)
MATERIALS & SUPPLIES	94,610	5,438	94,395	215
OPERATING EXPENDITURES	15,231	4,176	15,696	(465)
CAPITAL EXPENDITURES	22,000	0	22,000	0
<b>TOTAL</b>	<b>3,186,108</b>	<b>679,748</b>	<b>3,186,879</b>	<b>(771)</b>
<b>MUNICIPAL CLERK</b>				
PERSONAL SERVICES	3,935,367	955,353	3,934,911	456
CONTRACTUAL SERVICES	436,909	68,638	435,803	1,106
MATERIALS & SUPPLIES	25,703	6,904	27,006	(1,303)
OPERATING EXPENDITURES	272,025	54,540	272,125	(100)
NON-OPERATING EXPENDITURES	60,000	83	60,083	(83)
<b>TOTAL</b>	<b>4,730,004</b>	<b>1,085,518</b>	<b>4,729,928</b>	<b>76</b>
<b>CITY MANAGER</b>				
PERSONAL SERVICES	2,705,566	647,238	2,716,616	(11,050)
CONTRACTUAL SERVICES	105,520	36,737	93,111	12,409
MATERIALS & SUPPLIES	31,867	9,464	31,467	400
OPERATING EXPENDITURES	54,200	7,138	52,309	1,891
<b>TOTAL</b>	<b>2,897,153</b>	<b>700,577</b>	<b>2,893,503</b>	<b>3,650</b>
<b>OVERTIME (Included in Pers Svcs)</b>				
<b>POLICE</b>	3,632,479	906,009	3,428,359	204,120
PERSONAL SERVICES	100,760,933	25,268,361	100,688,799	72,134
CONTRACTUAL SERVICES	3,691,011	784,153	3,446,510	244,501
MATERIALS & SUPPLIES	3,864,514	659,856	3,864,852	(338)
OPERATING EXPENDITURES	752,940	288,553	739,378	13,562
INTERGOVERNMENTAL EXPEND.	487,956	0	487,956	0
<b>TOTAL</b>	<b>109,557,354</b>	<b>27,000,923</b>	<b>109,227,495</b>	<b>329,859</b>

**GENERAL FUND ANALYSIS AS OF NOVEMBER 30, 2011**  
**DEPARTMENT EXPENDITURES**

	ADJUSTED BUDGET FY 2012	FY 2012 ACTUAL TO DATE	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
OVERTIME (Included in Pers Svcs)	1,951,617	1,130,826	3,248,262	(1,296,645)
<b>FIRE</b>				
PERSONAL SERVICES	79,347,191	20,218,916	79,798,701	(451,510)
CONTRACTUAL SERVICES	4,401,151	683,371	3,791,455	609,696
MATERIALS & SUPPLIES	3,873,095	832,592	3,865,717	7,378
OPERATING EXPENDITURES	295,532	121,872	294,972	560
NON-OPERATING EXPENDITURES	0	0	0	0
INTERGOVERNMENTAL EXPEND.	400,143	0	400,143	0
<b>TOTAL</b>	<b>88,317,112</b>	<b>21,856,751</b>	<b>88,150,988</b>	<b>166,124</b>
<b>GENERAL SERVICES</b>				
PERSONAL SERVICES	6,556,402	1,591,877	6,489,827	66,575
CONTRACTUAL SERVICES	3,682,884	772,428	3,605,772	77,112
MATERIALS & SUPPLIES	1,940,939	355,651	1,902,139	38,800
OPERATING EXPENDITURES	11,672,880	2,745,840	11,944,214	(271,334)
NON-OPERATING EXPENDITURES	2,008,266	0	2,008,266	0
OTHER USES	0	0	0	0
CAPITAL EXPENDITURES	5,661	5,661	5,661	0
<b>TOTAL</b>	<b>25,867,032</b>	<b>5,471,457</b>	<b>25,955,879</b>	<b>(88,847)</b>
<b>DEPARTMENT OF TRANSPORTATION</b>				
PERSONAL SERVICES	8,749,246	2,109,043	8,758,643	(9,397)
CONTRACTUAL SERVICES	2,240,328	556,749	2,178,002	62,326
MATERIALS & SUPPLIES	2,324,210	749,396	2,494,787	(170,577)
OPERATING EXPENDITURES	102,413	26,105	102,648	(235)
<b>TOTAL</b>	<b>13,416,197</b>	<b>3,441,293</b>	<b>13,534,080</b>	<b>(117,883)</b>
<b>ENVIRONMENTAL SERVICES</b>				
PERSONAL SERVICES	1,812,820	409,502	1,822,022	(9,202)
CONTRACTUAL SERVICES	378,568	54,079	357,567	21,001
MATERIALS & SUPPLIES	245,588	63,218	269,588	(24,000)
OPERATING EXPENDITURES	115,616	17,839	119,324	(3,708)
NON-OPERATING EXPENDITURES	1,000	316	1,000	0
<b>TOTAL</b>	<b>2,553,592</b>	<b>544,954</b>	<b>2,569,501</b>	<b>(15,909)</b>

**GENERAL FUND ANALYSIS AS OF NOVEMBER 30, 2011**  
**DEPARTMENT EXPENDITURES**

	ADJUSTED BUDGET FY 2012	FY 2012 ACTUAL TO DATE	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
<b>ENGINEERING &amp; CONSTRUCTION</b>				
PERSONAL SERVICES	6,925,263	1,835,784	6,970,583	(45,320)
CONTRACTUAL SERVICES	198,690	29,472	196,019	2,671
MATERIALS & SUPPLIES	240,799	58,595	239,592	1,207
OPERATING EXPENDITURES	131,317	29,171	137,700	(6,383)
NON-OPERATING EXPENDITURES	10,000	5,308	10,000	0
<b>TOTAL</b>	<b>7,506,069</b>	<b>1,958,330</b>	<b>7,553,894</b>	<b>(47,825)</b>
<b>INFORMATION TECHNOLOGY</b>				
PERSONAL SERVICES	3,680,652	839,445	3,666,727	13,925
CONTRACTUAL SERVICES	6,316,749	793,423	6,330,716	(13,967)
MATERIALS & SUPPLIES	173,517	10,470	173,427	90
OPERATING EXPENDITURES	1,692,201	397,271	1,692,249	(48)
<b>TOTAL</b>	<b>11,863,119</b>	<b>2,040,609</b>	<b>11,863,119</b>	<b>0</b>
<b>PUBLIC HEALTH</b>				
PERSONAL SERVICES	3,798,815	920,515	3,896,101	(97,286)
CONTRACTUAL SERVICES	659,759	136,940	617,994	41,765
MATERIALS & SUPPLIES	344,463	90,588	310,607	33,856
OPERATING EXPENDITURES	509,496	113,270	495,281	14,215
NON-OPERATING EXPENDITURES	250	45	480	(230)
INTERGOVERNMENTAL EXPEND.	474,520	0	474,520	0
CAPITAL EXPENDITURES	163,000	100,000	163,000	0
<b>TOTAL</b>	<b>5,950,303</b>	<b>1,361,358</b>	<b>5,957,983</b>	<b>(7,680)</b>
<b>PARKS &amp; RECREATION</b>				
PERSONAL SERVICES	8,723,093	2,104,145	8,600,110	122,983
CONTRACTUAL SERVICES	1,947,243	302,225	1,707,381	239,862
MATERIALS & SUPPLIES	794,893	122,441	772,096	22,797
OPERATING EXPENDITURES	238,210	29,875	221,661	16,549
NON-OPERATING EXPENDITURES	0	20	30	(30)
INTERGOVERNMENTAL EXPEND.	270,325	0	270,325	0
<b>TOTAL</b>	<b>11,973,764</b>	<b>2,558,706</b>	<b>11,571,604</b>	<b>402,160</b>
<b>ZOO</b>				
PERSONAL SERVICES	3,574,618	890,239	3,556,427	18,191
<b>TOTAL</b>	<b>3,574,618</b>	<b>890,239</b>	<b>3,556,427</b>	<b>18,191</b>

**GENERAL FUND ANALYSIS AS OF NOVEMBER 30, 2011**  
**DEPARTMENT EXPENDITURES**

	ADJUSTED BUDGET FY 2012	FY 2012 ACTUAL TO DATE	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
<b>LIBRARY</b>				
PERSONAL SERVICES	6,876,550	1,663,107	6,893,145	(16,595)
CONTRACTUAL SERVICES	365,413	19,270	352,013	13,400
MATERIALS & SUPPLIES	1,365,372	224,276	1,363,372	2,000
OPERATING EXPENDITURES	12,810	5,841	13,593	(783)
<b>TOTAL</b>	<b>8,620,145</b>	<b>1,912,494</b>	<b>8,622,123</b>	<b>(1,978)</b>
<b>MUSEUMS &amp; CULTURAL AFFAIRS</b>				
PERSONAL SERVICES	1,933,276	465,439	1,931,813	1,463
CONTRACTUAL SERVICES	149,309	28,644	144,344	4,965
MATERIALS & SUPPLIES	63,256	31,236	63,441	(185)
OPERATING EXPENDITURES	61,200	4,138	59,300	1,900
NON-OPERATING EXPENDITURES	56,000	8,549	56,000	0
<b>TOTAL</b>	<b>2,263,041</b>	<b>538,006</b>	<b>2,254,898</b>	<b>8,143</b>
<b>COMMUNITY &amp; HUMAN DEVELOPMENT</b>				
PERSONAL SERVICES	373,754	81,622	363,519	10,235
CONTRACTUAL SERVICES	10,660	594	10,660	0
MATERIALS & SUPPLIES	5,300	587	5,300	0
OPERATING EXPENDITURES	3,000	939	2,886	114
INTERGOVERNMENTAL EXPEND.	134,684	0	134,684	0
<b>TOTAL</b>	<b>527,398</b>	<b>83,742</b>	<b>517,049</b>	<b>10,349</b>
<b>PLANNING &amp; ECONOMIC DEVELOPMENT</b>				
PERSONAL SERVICES	2,439,116	532,645	2,185,103	254,014
CONTRACTUAL SERVICES	384,521	49,076	374,221	10,301
MATERIALS & SUPPLIES	50,000	7,151	45,500	4,500
OPERATING EXPENDITURES	94,190	33,760	88,504	5,686
NON-OPERATING EXPENDITURES	350,000	0	350,000	0
CAPITAL EXPENDITURES	19,155	0	19,155	0
<b>TOTAL</b>	<b>3,506,982</b>	<b>622,632</b>	<b>3,232,482</b>	<b>274,500</b>

**GENERAL FUND ANALYSIS AS OF NOVEMBER 30, 2011**  
**DEPARTMENT EXPENDITURES**

	ADJUSTED BUDGET FY 2012	FY 2012 ACTUAL TO DATE	OMB PROJECTED EXPENDITURES	(OVER)/UNDER BUDGET
<b>NON-DEPARTMENTAL</b>				
PERSONAL SERVICES	(507,017)	(116,531)	(496,793)	(10,224)
CONTRACTUAL SERVICES	4,045,152	608,213	4,045,152	0
OPERATING EXPENDITURES	2,721,273	295,185	2,711,049	10,224
NON-OPERATING EXPENDITURES	513,665	0	513,665	0
OTHER USES	1,418,750	0	1,418,750	0
CAPITAL EXPENDITURES	34,239	3,500	34,239	0
<b>TOTAL</b>	<b>8,491,823</b>	<b>797,826</b>	<b>8,491,823</b>	<b>0</b>
<b>GRAND TOTAL GENERAL FUND</b>	<b>323,630,779</b>	<b>75,622,652</b>	<b>322,622,774</b>	<b>1,008,005</b>

## GENERAL FUND REVENUES AS OF NOVEMBER 30, 2011

REVENUES	Adjusted FY 2012	FY 2012 Actual To Date	Year-End Projection	Over/(Under) Budget
TAXES	208,547,912	25,591,793	209,591,835	1,043,923
FRANCHISE & EASEMENT	42,423,028	12,198,257	42,788,273	365,245
LICENSES AND PERMITS	6,336,750	1,525,505	6,024,385	(312,365)
INTERGOVERNMENTAL REV.	2,894,583	511,506	2,894,583	0
CHARGES FOR SERVICE	22,977,106	4,842,067	20,707,481	(2,269,625)
FINES	13,616,030	2,799,649	13,392,736	(223,294)
BRIDGE REVENUES	10,597,832	2,847,318	9,512,738	(1,085,094)
OTHER REVENUES	14,775,439	3,230,845	14,722,706	(52,733)
TOTAL GENERAL FUND	322,168,680	53,546,938	319,634,737	(2,533,943)
ADJUSTED FUND BALANCE	1,462,099			
TOTAL	323,630,779	53,546,938	319,634,737	(3,996,042)

401000 Property taxes	130,648,457	7,362,266	130,387,160	(261,297)
401002 Penalties & Interest	948,201	237,692	1,100,000	151,799
401004 Special Fees/Delinquents	1,545,241	120,000	1,545,241	0
404600 Tax office certificates	4,085	0	4,085	0
<b>PROPERTY TAXES</b>	<b>133,145,984</b>	<b>7,719,958</b>	<b>133,036,486</b>	<b>(109,498)</b>
401020 Sales tax	73,724,324	17,477,466	74,808,952	1,084,628
401022 Mixed beverage tax	1,621,604	380,080	1,690,397	68,793
401023 Bingo tax	56,000	14,289	56,000	0
<b>OTHER TAXES</b>	<b>75,401,928</b>	<b>17,871,835</b>	<b>76,555,349</b>	<b>1,153,421</b>
<b>TOTAL TAXES</b>	<b>208,547,912</b>	<b>25,591,793</b>	<b>209,591,835</b>	<b>1,043,923</b>

402000 Other franchise fees	1,800	0	1,800	0
402023 TX Gas Service	3,526,227	0	3,526,227	0
402024 Time-Warner	3,295,732	837,293	3,374,527	78,795
402025 El Paso Water Utilities	10,181,000	3,204,915	10,467,450	286,450
402029 A T & T	6,064,346	1,530,716	6,064,346	0
402030 ONEOK/WESTEX	1,200,000	525,628	1,200,000	0
402032 Electric company	16,341,291	5,613,393	16,341,291	0
402033 Telecom Franchises	1,812,632	486,310	1,812,632	0
<b>FRANCHISE &amp; EASEMENT</b>	<b>42,423,028</b>	<b>12,198,257</b>	<b>42,788,273</b>	<b>365,245</b>

404111 Plumbing (CHP) health permits	12,815	0	0	(12,815)
404114 Sidewalk and driveway permits	2,018	3,933	10,000	7,982
404128 Taxicab operating permits	35,100	3,009	50,000	14,900
404129 Alarms licenses	340,000	89,102	340,000	0
404130 Alcoholic beverages licenses	135,000	44,100	135,000	0
404134 Cab Driver Licenses	0	207	500	500
404135 Chauffeur licenses	2,700	906	2,700	0
404137 Electrical licenses	2,500	0	2,500	0
404138 Food Establishment licenses	750,000	202,769	745,000	(5,000)
404141 Sign Contractor licenses	14,000	607	16,000	2,000
404142 Zoning home occupation	21,905	0	11,000	(10,905)
404143 Penalties/late fees	423,796	17,962	100,000	(323,796)
404147 Chartered Tour Limo Fees	19,153	13,826	19,153	0

**GENERAL FUND REVENUES AS OF NOVEMBER 30, 2011**

<b>REVENUES</b>	<b>Adjusted FY 2012</b>	<b>FY 2012 Actual To Date</b>	<b>Year-End Projection</b>	<b>Over/(Under) Budget</b>
404151 Special Privilege Permits	55,670	160	15,000	(40,670)
404152 Residential Building Permits	3,200,000	841,661	3,245,472	45,472
404153 Application Annual Process	52,000	13,780	55,120	3,120
404154 Condemnation fee	900	631	1,052	152
404155 Fire/Accident investigation fee	5,000	1,464	5,000	0
404156 Temporary late fee penalty	4,500	3,422	4,500	0
404157 Plumb Ins Net 3rd Party Paymt	0	29,096	88	88
404163 Taxicab Zone 12.88 Permit	1,500	500	6,000	4,500
<b>BUSINESS LICENSES</b>	<b>5,078,557</b>	<b>1,267,134</b>	<b>4,764,085</b>	<b>(314,472)</b>
404119 Other permits and licenses	400,000	58,147	400,000	0
404121 Charitable solicitation permit	7,500	2,544	7,500	0
404123 Parade permits	10,000	2,880	10,000	0
404131 Amplification permits	693	2,166	2,000	1,307
404139 Food management school fees	680,000	152,434	680,000	0
404140 Home improvement contractor	160,000	40,200	160,800	800
<b>NON BUSINESS LICENSES</b>	<b>1,258,193</b>	<b>258,371</b>	<b>1,260,300</b>	<b>2,107</b>
<b>LICENSES AND PERMITS</b>	<b>6,336,750</b>	<b>1,525,505</b>	<b>6,024,385</b>	<b>(312,365)</b>
404356 Indirect cost recovery	1,821,385	490,636	1,821,385	0
406023 County Health Participation	470,000	0	470,000	0
406024 Interlocal agreements - Hth	603,198	20,870	603,198	0
<b>INTERGOVT'L REVENUES</b>	<b>2,894,583</b>	<b>511,506</b>	<b>2,894,583</b>	<b>0</b>
404100 Appeals board fees	0	64,166	90,000	90,000
404116 Zoning board fees	25,000	5,625	25,000	0
404118 Building Services reports sales	4,500	0	4,500	0
404133 Assembly permits	100	0	100	0
405063 Public infor. distribution fees	30,000	7,356	30,000	0
405068 Photostats	298,047	62,704	278,580	(19,467)
406021 Interlocal tax collect agreement	1,303,163	706,142	1,303,163	0
<b>SERVICES-GENERAL GOVT.</b>	<b>1,660,810</b>	<b>845,992</b>	<b>1,731,343</b>	<b>70,533</b>
404144 Hazardous chemicals permits	0	(284)	0	0
404200 Fire inspections fees	143,411	23,433	120,000	(23,411)
404201 Hazmat fees	368,279	74,997	355,300	(12,979)
<b>SERVICES PUBLIC SAFETY</b>	<b>511,690</b>	<b>98,146</b>	<b>475,300</b>	<b>(36,390)</b>
404020 Meter revenue	2,500	150	2,500	0
404021 Patching -street cuts	25,000	26,032	35,000	10,000
404022 Street lights	40,925	6,123	40,925	0
404124 Paving cut permits	11,500	1,587	11,500	0
404149 Storm drain permits/fees	8,327	3,172	8,327	0
<b>SERVICES-STREETS</b>	<b>88,252</b>	<b>37,064</b>	<b>98,252</b>	<b>10,000</b>
403118 Food estab. site assessment	92,000	23,910	93,910	1,910
403126 County food safety	128,000	22,465	128,000	0
403127 Overseas immunizations	6,514	3,286	6,514	0
403128 Animal impoundment fees	235,000	54,451	235,000	0
403131 Dental clinic fees	325,000	95,872	350,000	25,000

## GENERAL FUND REVENUES AS OF NOVEMBER 30, 2011

REVENUES	Adjusted FY 2012	FY 2012 Actual To Date	Year-End Projection	Over/(Under) Budget
403132 STD clinic visit	123,000	33,626	127,000	4,000
403133 Lab/TB-Mycology tests	18,000	1,243	18,000	0
403134 Milk and dairy lab tests	22,000	6,370	22,000	0
403136 Routine immunizations	20,000	7,160	20,000	0
403137 STD/HIV lab tests	22,000	1,281	22,000	0
403138 Water lab tests	70,000	10,355	70,000	0
403139 Animal adoptions	1,400	0	1,400	0
404306 Sales to the public	30,000	6,616	30,000	0
<b>HEALTH SERVICES</b>	<b>1,092,914</b>	<b>266,636</b>	<b>1,123,824</b>	<b>30,910</b>
402027 Ambulance	209,807	83,163	227,165	17,358
403120 Ambulance service revenue	11,692,044	1,918,139	9,602,502	(2,089,542)
<b>SERVICES-EMS</b>	<b>11,901,851</b>	<b>2,001,302</b>	<b>9,829,667</b>	<b>(2,072,184)</b>
404004 General admissions revenue	547,000	94,903	547,000	0
404300 Library fees	217,571	48,005	204,701	(12,870)
404301 Event fees	31,242	6,002	35,000	3,758
404302 Instructional fees	450,000	74,070	344,980	(105,020)
404304 Child care services	455,500	98,461	446,038	(9,462)
404307 Organized sports leagues fees	1,000,000	180,552	954,149	(45,851)
405040 Gus and Goldie royalty	2,500	0	2,500	0
<b>SERVICES-CULTURE &amp; REC</b>	<b>2,703,813</b>	<b>501,993</b>	<b>2,534,368</b>	<b>(169,445)</b>
404101 Building Service Investigation	0	5,734	5,734	5,734
404102 Building permits	1,800,000	438,336	1,800,000	0
404103 Demolition permits	2,200	3,379	5,500	3,300
404104 Electrical permits	650,000	135,735	650,000	0
404106 Grading permits	165,000	21,948	165,000	0
404107 Mechanical permits	725,000	135,037	700,000	(25,000)
404108 Mobile home placement	576	936	2,500	1,924
404109 Plan review fees	300,000	57,789	275,000	(25,000)
404112 Plumbing permits	425,000	140,766	460,993	35,993
404113 Roofing permits	615,000	111,293	615,000	0
404115 Signs Permits	85,000	23,695	85,000	0
404126 Subdivision permits	250,000	16,286	150,000	(100,000)
<b>SERVICES-INSPECTION FEES</b>	<b>5,017,776</b>	<b>1,090,935</b>	<b>4,914,727</b>	<b>(103,049)</b>
<b>CHARGES FOR SERVICE</b>	<b>22,977,106</b>	<b>4,842,067</b>	<b>20,707,481</b>	<b>(2,269,625)</b>
404039 Warrant Fees	298,926	61,959	293,752	(5,174)
404040 Moving violations	2,736,774	601,572	2,736,774	0
404041 Public inspection violations	53,758	8,845	53,758	0
404042 Health code violations	25,000	5,509	22,037	(2,963)
404043 Animal violations	31,000	8,607	34,426	3,426
404044 Liability insurance violations	2,146,362	404,525	2,103,435	(42,927)
404045 Misdemeanors	470,000	96,620	466,518	(3,482)
404046 Misdemeanor warrants	28,438	6,221	28,438	0
404047 Moving warrants	521,253	108,067	518,129	(3,124)
404048 Arrest fees - moving violation	613,159	132,487	581,932	(31,227)

## GENERAL FUND REVENUES AS OF NOVEMBER 30, 2011

REVENUES	Adjusted FY 2012	FY 2012 Actual To Date	Year-End Projection	Over/(Under) Budget
404049 Parking court costs	67,560	16,972	67,560	0
404050 City court costs	386,637	92,280	378,904	(7,733)
404051 Undistributed	0	16,415	16,415	16,415
404052 Overpayments Muni Court	4,455	5,167	9,000	4,545
404053 Special expense fee	670,859	174,765	670,859	0
404055 Moving violation forfeitures	3,118,853	613,834	3,087,664	(31,189)
404056 Parking forfeiture/fines	1,835,264	346,140	1,780,206	(55,058)
404057 Appellate docket fees	2,495	490	2,495	0
404058 Recoveries-probation bonds	0	489	489	489
404060 Time Payment fees	334,554	70,205	334,554	0
404062 Driver License Suspension	71,994	7,501	49,250	(22,744)
404064 Narcotics Reimbursement Fee	17,065	4,355	17,420	355
404066 Judicial Salaries - City	56,251	15,930	63,721	7,470
405064 Credit card fees	125,373	695	75,000	(50,373)
<b>FINES</b>	<b>13,616,030</b>	<b>2,799,649</b>	<b>13,392,736</b>	<b>(223,294)</b>
407036 Transfers Internat'l Bridges	10,597,832	2,847,318	9,512,738	(1,085,094)
<b>BRIDGE REVENUES</b>	<b>10,597,832</b>	<b>2,847,318</b>	<b>9,512,738</b>	<b>(1,085,094)</b>
403062 Reimbursed Damages	5,000	40	5,000	0
404206 False Alarms Penalties	37,680	16,675	37,680	0
404602 Tax office certificates	13,730	5,571	13,730	0
405000 Investment Interest Revenue	250,000	0	175,000	(75,000)
405020 Facility Rentals Revenue	765,530	153,644	788,624	23,094
405021 Property Lease Revenue	640,361	188,220	616,553	(23,808)
405060 Donations	1,000	(3,116)	1,000	0
405065 Misc non operating revenues	977,225	241,677	1,000,000	22,775
405066 Penalties and Interest	0	227	227	227
405067 Reimbursed expenses	746,642	254,733	746,652	10
405069 Vending Machine Proceeds	8,231	4,632	10,000	1,769
405070 Escheat to City Misc Revenues	549	0	549	0
405073 Annual Registration Fee	4,800	1,400	3,000	(1,800)
405074 Economic Development - City	348,546	0	348,546	0
407002 Transfer from fund balance <sup>1</sup>	1,462,099	0		(1,462,099)
<b>GENERAL REVENUE</b>	<b>5,261,393</b>	<b>863,704</b>	<b>3,746,561</b>	<b>(1,514,832)</b>
403160 Airport indirect cost reimburs.	1,779,000	439,753	1,779,000	0
403161 Mass transit indir cost reimb.	3,300,000	825,000	3,300,000	0
404355 Misc. Charges - sales to depts.	(62,582)	280	(62,582)	0
407034 Transfer from SWM	3,411,066	603,362	3,411,066	0
407050 Transfer from Capital Projects	2,548,661	498,745	2,548,661	0
<b>INTERFUND REVENUES</b>	<b>10,976,145</b>	<b>2,367,140</b>	<b>10,976,145</b>	<b>0</b>
<b>OTHER REVENUES</b>	<b>16,237,538</b>	<b>3,230,845</b>	<b>14,722,706</b>	<b>(1,514,832)</b>

<sup>1</sup> Account 407002 -- This figure equates to an authorized use of fund balance.

## ENVIRONMENTAL SERVICES

### Revenue and Expense Analysis

As of November 30, 2011

#### REVENUES

	Adjusted Revenues	Actual To Date	Year-End Projection	Over/(Under) Budget
SERVICE REVENUES	32,315,243	14,700,380	32,315,243	0
OPERATING REVENUES	1,059,500	345,211	1,059,500	0
NON-OPERATING REVENUES	10,504,864	3,372,402	10,504,864	0
INTERGOVERNMENTAL REVENUES	101,000	3,458	101,000	0
TRANSFERS IN	136,420	1,200	0	(136,420)
<b>TOTAL REVENUE</b>	<b>44,117,027</b>	<b>18,422,651</b>	<b>43,980,607</b>	<b>(136,420)</b>

#### EXPENSES

	Adjusted Budget	Expended To Date	Year-End Projection	(Over)/Under Budget
SALARIES WAGES & EMPLOYEE BEN	17,037,614	3,998,691	16,688,013	349,601
CONTRACTUAL SERVICES	10,706,313	1,756,453	10,434,511	271,802
MATERIAL AND SUPPLIES	4,848,120	951,432	4,847,981	139
OPERATING EXPENDITURES	3,576,882	365,240	3,571,748	5,134
NON-OPERATING EXPENDITURES	4,994,106	221,177	4,994,040	66
INTERGOVERNMENTAL EXPENDITURES	322,445	0	322,445	0
OTHER USES	2,556,294	603,362	2,556,294	0
CAPITAL OUTLAY	105,044	0	105,044	0
<b>TOTAL EXPENSES</b>	<b>44,146,818</b>	<b>7,896,354</b>	<b>43,520,075</b>	<b>626,742</b>

**Less: Balance Sheet Cash Payments**

CAPITAL OUTLAY

(105,044)

**Net Operating Expenses**

43,415,032

**Estimated Profit/(Loss) at FY2012 Year-End:**

**460,532**

**Beginning Fund Balance:**

**9,617,828**

**Capital Outlay from F/B**

**Projected Ending Fund Balance:**

10,078,360

**GENERAL SERVICES**  
**Revenue and Expense Analysis**  
**As of November 30, 2011**

Revenue	Adopted FY12	Adjusted FY12	Actual to Date	Year-End Projection	Over/(Under) to Budget
Motor Pool	55,000	55,000	13,331	53,323	(1,677)
Sales to the Departments	17,190,289	17,190,289	4,081,761	17,144,517	(45,772)
Inspection Fees	29,880	29,880	5,896	23,584	(6,296)
Reimbursed Expenditures	8,134	8,134	5,661	22,644	14,510
<b>Total</b>	<b>17,283,303</b>	<b>17,283,303</b>	<b>4,106,649</b>	<b>17,244,068</b>	<b>(39,235)</b>
Expense By Character	Adopted Budget	Adjusted Budget	Actual to Date	Year-End Projection	(Over)/Under to Budget
Personal Services	3,905,964	3,928,576	983,625	3,944,806	(16,230)
Contractual Services	640,923	640,923	175,199	640,923	0
Material & Supplies	12,623,963	12,601,351	3,065,734	12,600,851	500
Operating Expenses	94,400	94,400	11,131	93,900	500
Non-Operating Expenses	0	0	0	0	0
Intergovernmental Exp	0	0	0	0	0
Other Uses	0	0	0	0	0
Capital Outlay	18,053	18,053	0	18,053	0
<b>Total</b>	<b>17,283,303</b>	<b>17,283,303</b>	<b>4,235,689</b>	<b>17,298,533</b>	<b>(15,230)</b>
Expense By Division	Adopted Budget	Adjusted Budget	Actual to Date	Year-End Projection	(Over)/Under to Budget
31310151 Quick Copy	686,336	686,336	156,710	650,518	35,818
37370155 Administration Fleet Services	4,219,850	4,219,850	1,053,829	4,270,898	(51,048)
37370403 Motor Pool	27,485	27,485	3,931	27,485	0
37370510 Inventory Sales	12,349,632	12,349,632	3,021,219	12,349,632	0
<b>Total</b>	<b>17,283,303</b>	<b>17,283,303</b>	<b>4,235,689</b>	<b>17,298,533</b>	<b>(15,230)</b>
<b>Estimated Profit/(Loss)</b>					<b>(54,465)</b>

**BRIDGES**  
**Fund 40272 Revenue Analysis**  
**As of November FY 2012**

Revenue	Adopted FY12	Adjusted FY12	Recognized	OMB Projected	Over/(Under)	Department Projections	Over/(Under) to Department
402050 Passenger Vehicle Crossings	16,987,522	16,987,522	3,986,460	15,876,980	(1,110,542)	15,945,839	(68,859)
403035 Ground Rentals	68,489	68,489	0	68,489	0	68,489	0
405021 Property Lease Revenue	351,250	351,250	87,813	351,250	0	351,254	(4)
407002 Fund Balance Transfer	0	120,128	0	120,128	(0)	0	120,128
<b>Total</b>	<b>17,407,261</b>	<b>17,527,389</b>	<b>4,074,273</b>	<b>16,416,847</b>	<b>(1,110,542)</b>	<b>16,365,582</b>	<b>51,266</b>

**BRIDGES**  
**Fund 40272 Expense Analysis**  
**As of November FY 2012**

Expenditure	Adopted FY12	Adjusted FY12	Expended	OMB Projected	(Over)/Under	Department Projections	(Over)/Under to Department
501 Salaries & Wages	\$2,208,606	\$2,208,606	\$537,816	\$2,185,993	\$22,613	\$2,208,606	\$22,613
502 Contractual Services	\$1,547,574	\$1,656,253	\$274,117	\$1,655,753	\$500	\$1,634,727	(\$21,026)
503 Material & Supplies	\$276,600	\$279,837	\$21,399	\$279,335	\$502	\$279,787	\$452
504 Operating Expenditures	\$106,100	\$106,100	\$26,297	\$105,574	\$526	\$106,100	\$526
505 Non-Operating Expenditures	\$36,000	\$36,000	\$8,134	\$34,692	\$1,308	\$36,000	\$1,308
507 Transfers	\$13,232,381	\$13,232,381	\$2,884,817	\$12,147,287	\$1,085,094	\$12,092,150	(\$55,137)
508 Capital	\$0	\$8,213	\$0	\$8,213	\$0	\$8,213	(\$1)
<b>Total</b>	<b>\$17,407,261</b>	<b>\$17,527,390</b>	<b>\$3,752,580</b>	<b>\$16,416,847</b>	<b>\$1,110,543</b>	<b>\$16,365,582</b>	<b>(\$51,265)</b>

Department By Division	Adopted FY12	Adjusted FY12	Expended	OMB Projected	(Over)/Under	Department Projections	(Over)/Under to Department
64010283 International Bridge Operation	\$17,211,833	\$17,331,962	\$3,710,187	\$16,222,631	\$1,109,331	\$16,170,254	(\$52,377)
64010285 Parking Meter Operation	\$195,428	\$195,428	\$42,393	\$194,216	\$1,212	\$195,328	\$1,112
<b>Total</b>	<b>\$17,407,261</b>	<b>\$17,527,390</b>	<b>\$3,752,580</b>	<b>\$16,416,847</b>	<b>\$1,110,543</b>	<b>\$16,365,582</b>	<b>(\$51,265)</b>

\*Projected Estimated Profit (Loss) (0)

\*Must maintain 25K per FY2012 Budget Resolution

**AIRPORT**

**Fund 40101 Revenue Analysis  
As of November 30, 2011**

Revenue	Adopted FY12	Adjusted FY12	Recognized	OMB Projected	Over/(Under)	Department Projections	Over/(Under) to Department
402 Purchased Rights	515,500	515,500	307,887	1,031,000	515,500	1,154,186	(123,186)
403 Charges for Services	34,050,790	34,050,790	8,364,136	33,685,919	(364,871)	33,761,490	(75,571)
404 Operating Revenues	272,600	272,600	65,025	256,002	(16,598)	272,600	(16,598)
405 Non- Operating Revenues	168,750	168,750	14,738	107,538	(61,212)	141,850	(34,312)
407 Other Sources	0	0	494	494	494	0	494
<b>Total</b>	<b>35,007,640</b>	<b>35,007,640</b>	<b>8,752,281</b>	<b>35,080,953</b>	<b>73,313</b>	<b>35,330,126</b>	<b>(249,173)</b>

**AIRPORT**

**Fund 40101 Expense Analysis  
As of November 30, 2011**

Expense	Adopted FY12	Adjusted FY12	Expended	OMB Projected	(Over)/Under	Department Projections	(Over)/Under to Department
501 Salaries & Wages	16,031,336	16,031,336	3,799,945	15,904,215	127,121	15,051,677	(852,538)
502 Contractual Services	6,853,560	6,923,310	965,345	6,918,578	4,732	7,067,265	148,687
503 Material & Supplies	1,769,820	1,762,770	345,827	1,762,669	101	1,781,805	19,136
504 Operating Expenditures	5,361,096	5,298,396	1,004,636	5,298,396	0	5,154,516	(143,880)
505 Non-Operating Expenditures	343,000	343,000	29,505	342,957	43	343,032	75
507 Transfers	4,648,828	4,648,828	0	4,648,828	0	4,648,828	0
<b>Total</b>	<b>35,007,640</b>	<b>35,007,640</b>	<b>6,145,258</b>	<b>34,875,643</b>	<b>131,997</b>	<b>34,047,123</b>	<b>(828,520)</b>

Department By Division	Adopted FY12	Adjusted FY12	Expended	OMB Projected	(Over)/Under	Department Projections	(Over)/Under to Department
62620001 Finance & Administration	13,897,250	13,831,250	1,836,882	13,752,779	78,471	13,295,947	(456,832)
62620002 Dispatch Badging	829,360	829,360	190,156	830,647	(1,287)	784,631	(46,016)
62620003 Inventroy Purchases	4,400,000	4,400,000	379,357	4,400,000	0	0	(4,400,000)
62620004 Air Cargo	400,962	400,962	73,435	375,695	25,267	340,215	(35,481)
62620005 Terminal	6,267,754	6,277,754	1,195,908	5,907,510	370,244	5,758,101	(149,409)
62620006 Ground Transportation	1,944,638	1,951,638	429,964	1,912,577	39,061	1,935,491	22,914
62620007 Air Freight	0	4,000	11,291	39,745	(35,745)	0	(39,745)
62620008 Aviation	365,846	385,846	116,701	585,653	(199,807)	580,830	(4,822)
62620009 Airfield	1,563,647	1,563,647	207,015	1,759,578	(195,931)	1,671,279	(88,300)
62620010 Aircraft Rescue Fire Fighters	2,669,723	2,669,723	604,910	2,604,225	65,498	2,569,518	(34,707)
62620011 Southern Industrial Park	133,625	133,625	43,808	200,190	(66,565)	249,297	49,107
62620013 Butterfield Trail Industrial Park	426,357	451,357	50,448	391,520	59,837	329,826	(61,694)
62620032 Inventory Issues	(4,400,000)	(4,400,000)	(392,394)	(4,400,000)	0	0	4,400,000
62620036 Parking Enforcement Controller	405,887	405,887	100,542	407,184	(1,297)	408,701	1,518
62620037 Airport Police Operations	2,082,152	2,082,152	518,981	2,080,933	1,219	2,088,769	7,836
62620039 Global Reach Development	123,220	123,220	20,394	68,884	54,336	83,462	14,578
62620040 Butterfield Trail Golf Club	2,798,300	2,798,300	528,428	2,798,293	7	2,798,300	7
62620041 Airport FMS Unit	555,917	555,917	149,932	625,131	(69,214)	624,180	(950)
62620042 Airport Hotels	63,165	63,165	13,630	58,727	4,438	54,782	(3,945)
62620043 Science & Technology Park	165,000	165,000	0	164,625	375	165,000	375
62620044 International Trade Processing	314,837	314,837	65,870	311,748	3,089	308,793	(2,955)
<b>Total</b>	<b>35,007,640</b>	<b>35,007,640</b>	<b>6,145,258</b>	<b>34,875,643</b>	<b>131,997</b>	<b>34,047,123</b>	<b>(828,520)</b>

**Projected Estimated Profit (Loss) 205,310**

**SUN METRO-MASS TRANSIT**

**Revenue and Expense Analysis**

**As of November 30, 2011**

<b>Operating Revenues</b>	<b>Estimated Revenue</b>	<b>Realized To Date</b>	<b>Year End Projection</b>	<b>Over/(Under) Budget</b>	<b>Department Projection</b>	<b>Over/(Under) to Department</b>
Sales Tax	36,862,162	8,670,133	37,633,098	770,936	37,404,476	228,622
Other Franchise Fee	37,435	6,426	25,704	(11,731)	25,704	0
<b>Total Taxes</b>	<b>36,899,597</b>	<b>8,676,559</b>	<b>37,658,802</b>	<b>759,205</b>	<b>37,430,180</b>	<b>228,622</b>
Fare Box Revenue	7,707,719	2,088,046	8,352,183	644,464	8,352,184	(1)
Ticket Sales	554,336	128,715	514,859	(39,477)	514,860	(1)
Trolley Token Sales	86,445	18,465	73,860	(12,585)	73,860	0
Lift Bus Revenue-Tickets	290,510	64,945	259,780	(30,730)	259,780	0
Senior Citizen Bus Pass	234,625	43,145	172,580	(62,045)	172,580	0
Lift Bus Revenue-Fare Box	279,116	66,507	266,027	(13,089)	266,028	(1)
Fare Box County Service	35,457	8,652	50,000	14,543	50,000	0
Fare Box City of Sunland Park	108,731	8,691	50,000	(58,731)	50,000	0
<b>Passenger Revenue</b>	<b>9,296,939</b>	<b>2,427,165</b>	<b>9,739,288</b>	<b>442,349</b>	<b>9,739,292</b>	<b>(4)</b>
FTA Subsidy	11,017,409	2,754,352	11,017,409	0	11,000,000	17,409
Union Depot Office Lease	42,174	8,168	32,670	(9,504)	32,670	0
Parking Fees	123,496	24,941	99,763	(23,733)	99,764	(1)
<b>Total Other Revenue</b>	<b>11,183,079</b>	<b>2,787,460</b>	<b>11,149,842</b>	<b>(33,237)</b>	<b>11,132,434</b>	<b>17,408</b>
Non-Transportation Revenue	74,710	36,400	88,479	13,769	88,478	1
Reimbursed Damages	30,509	7,102	28,407	(2,102)	28,408	(1)
Warranty Claims Reimb.	14,140	0	0	(14,140)	0	0
Reimbursed Expenses	2,969,182	3,502	25,000	(2,944,182)	25,000	0
Grant Proceeds	0	0	0	0	0	0
Proceeds-Sale of Assets	0	3,201	3,201	3,201	3,201	0
<b>Total Miscellaneous Revenue</b>	<b>3,088,541</b>	<b>50,205</b>	<b>145,086</b>	<b>(2,943,455)</b>	<b>145,087</b>	<b>(1)</b>
<b>Total Revenues</b>	<b>60,468,156</b>	<b>13,941,390</b>	<b>58,693,018</b>	<b>(1,775,138)</b>	<b>58,446,993</b>	<b>246,025</b>

<b>Operating Expenses By Character</b>	<b>Adjusted Budget</b>	<b>Expenditures To Date</b>	<b>Year End Projection</b>	<b>(Over)/Under Budget</b>	<b>Department Projection</b>	<b>(Over)/Under to Department</b>
Personal Services	33,658,315	8,421,358	33,997,520	(339,205)	34,072,371	74,851
Contractual Services	6,228,711	814,992	6,078,046	150,665	5,998,282	(79,764)
Material Expenses	10,987,715	1,266,529	7,611,268	3,376,447	7,596,269	(14,998)
Operating Expenses	5,067,619	1,215,489	5,029,591	38,028	5,027,930	(1,661)
Non-Operating Expenses	2,289,285	125,446	2,289,306	(21)	2,289,295	(11)
Grant Match	1,411,861	0	1,411,861	0	1,411,861	0
Operating Transfers	0	0	0	0	0	0
Capital Outlay	867,450	231,580	867,450	0	865,950	(1,500)
<b>Total Expenses</b>	<b>60,510,956</b>	<b>12,075,395</b>	<b>57,285,043</b>	<b>3,225,913</b>	<b>57,261,959</b>	<b>(23,084)</b>

**Estimated Profit/(Loss) before Non-Budget Items      1,407,975      1,185,034**

<b>Operating Expenses By Division</b>	<b>Adjusted Budget</b>	<b>Expenditures To Date</b>	<b>Year End Projection</b>	<b>(Over)/Under Budget</b>	<b>Department Projection</b>	<b>(Over)/Under to Department</b>
Mass Transit Administration	13,641,381	1,549,995	10,989,914	2,651,467	10,858,490	(131,424)
Buses-Fixed Route	16,543,363	4,380,016	17,234,098	(690,735)	17,577,330	343,232
The Lift-Demand Response	3,738,836	1,038,311	4,182,539	(443,703)	4,166,994	(15,546)
Transit Facilities Maintenance	2,811,446	442,878	2,532,605	278,841	2,486,638	(45,966)
Transit Maintenance-Fixed Route	10,563,456	2,567,743	10,277,701	285,755	10,166,804	(110,897)
Transit Maint.-Support Vehicles	204,575	41,855	195,163	9,412	199,140	3,976
Transit Operations	8,600,404	1,397,907	7,630,498	969,906	7,595,105	(35,393)
Demand Response Maintenance	1,278,962	304,027	1,239,677	39,285	1,222,831	(16,846)
Demand Response Admin.	1,590,730	285,010	1,577,764	12,966	1,570,569	(7,195)
Safety, Security, & Training	1,537,803	67,653	1,425,085	112,718	1,418,059	(7,026)
<b>Total Expenses</b>	<b>60,510,956</b>	<b>12,075,395</b>	<b>57,285,043</b>	<b>3,225,913</b>	<b>57,261,959</b>	<b>(23,084)</b>

Note: Projected expenditures do not include depreciation expense, compensated absences, or other year end adjustments to balance sheet accounts that affect fund balance.

**EL PASO CONVENTION AND PERFORMING ARTS CENTER**

**El Paso Convention and Visitors Bureau**

**As of November 30, 2011**

<b>Revenues</b>	<b>Adopted FY12</b>	<b>Adjusted FY12</b>	<b>Year to Date Recognized</b>	<b>Year End Projection</b>	<b>Over/(Under) to Budget</b>
Direct Event Revenue	3,600,000	3,600,000	605,640	3,600,000	0
Ancillary Income	750,000	750,000	623,724	750,000	0
Hotel Occupancy Tax	5,445,000	5,445,000	1,441,775	5,735,905	290,905
Fund Balance Transfer	495,550	548,140	0	0	(548,140)
					0
<b>Total</b>	<b>10,290,550</b>	<b>10,343,140</b>	<b>2,671,139</b>	<b>10,085,905</b>	<b>(257,235)</b>
<b>Expenses By Character</b>	<b>Adopted FY12</b>	<b>Adjusted FY12</b>	<b>Year to Date Expended</b>	<b>Year End Projection</b>	<b>(Over)/Under to Budget</b>
Personal Services	559,209	600,894	132,014	600,195	699
Contractual Services	8,379,088	8,389,993	1,326,000	8,346,433	43,560
Material & Supplies	17,695	17,695	5,405	21,101	(3,406)
Operating Expenses	729,558	729,558	75,585	770,412	(40,854)
Non-Operating Expenses	240,000	240,000	63,464	240,000	0
Intergovernmental Expense	0	0	0	0	0
Other Uses	360,000	360,000	0	360,000	0
Capital Outlay	5,000	5,000	0	5,000	0
<b>Total</b>	<b>10,290,550</b>	<b>10,343,140</b>	<b>1,602,468</b>	<b>10,343,140</b>	<b>(0)</b>
<b>Expenses By Division</b>	<b>Adopted FY12</b>	<b>Adjusted FY12</b>	<b>Total Expended</b>	<b>Year End Projection</b>	<b>(Over)/Under to Budget</b>
Convention and Performing Arts Center	6,124,862	6,124,862	395,603	6,124,862	(0)
Convention Sales Servicing	3,028,713	3,028,714	938,177	3,028,714	0
Arts and Culture Funding	1,136,975	1,189,564	268,691	1,189,564	0
<b>Total</b>	<b>10,290,550</b>	<b>10,343,140</b>	<b>1,602,472</b>	<b>10,343,140</b>	<b>(0)</b>
<b>Profit/(Loss)</b>				<b>(257,235)</b>	

Dedicated to Outstanding Customer Service for a Better Community

SERVICE SOLUTIONS SUCCESS



To: Joyce Wilson, City Manager  
 Through: William Studer, Deputy City Manager  
 Through: Carmen Arrieta-Candelaria, Chief Financial Officer  
 Through: Mark Sutter, Comptroller  
 From: Leo Fierro Jr., Treasury Services Coordinator  
 Subject: First Qrt Investment Report for Period Ending November 30, 2011

Submitted for your review and acceptance is the City of El Paso First Quarter Investment Report including documentation for 1st quarter investments and performance evaluations. The Investment Officers have complied with the Public Fund Investment Act, the City's Investment Policy, and adopted investment Strategies. All funds were invested to meet cash flow requirements for operations, capital projects and debt service payments.

During this quarter the City bid 1 investment totaling \$ 600,000. Daily available cash was placed into investment pools which outperformed the interest-bearing accounts. The five investment pools used by the City – TexStar, TexPool, Logic, Wells Fargo and Texas Daily – had an average yield of 0.149% for the quarter ended November 30, 2011.

The following is a summary comparison of selected information as of November 30, 2011 and August 31, 2011:

	November 30, 2011	August 31, 2011
Par value invested	\$179,995,725	\$188,625,822
Portfolio book value	\$180,002,191	\$188,625,822
Portfolio market value	\$180,008,890	\$188,665,560
Weighted average maturity	28 Days	66 Days

Mayor  
John F. Cook

City Council

District 1  
Ann Morgan Lilly

District 2  
Susie Byrd

District 3  
Emma Acosta

District 4  
Carl L. Robinson

District 5  
Dr. Michiel R. Noe

District 6  
Eddie Holguin Jr.

District 7  
Steve Ortega

District 8  
Cortney Carlisle Niland

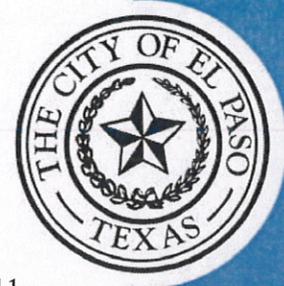
City Manager  
Joyce A. Wilson



FINANCIAL SERVICES DEPARTMENT- TREASURY SECTION  
 2 Civic Center Plaza, 7<sup>th</sup> Floor, City Hall – El Paso, Texas 79901  
 Leo Fierro Jr., Treasury Services Coordinator  
 FierroLJ@elpasotexas.gov  
 (915) 541-4324



Texas Comptroller  
Leadership Circle



The yield on portfolio investments and market securities is shown as follows:

	November 30, 2011	August 31, 2011
Portfolio Agency Callable Securities	1.15%	1.21%
Texas Term Securities	0.242%	0.247%
City's Average Portfolio Yield	0.174%	0.185%
Avg. Mkt. 3 month Pools	.149%	.080%
Avg. Mkt. 3 Month T-Bill rate	0.01%	0.02%
Avg. Mkt. 1 Year T-Bill rate	0.05%	0.11%
Avg. Mkt. 2 Year T-Note rate	0.25%	0.23%

The portfolio average yield of 0.174% for the quarter is one basis point lower than the average portfolio yield from the previous quarter. This decrease is due to two (2) U.S. federal agencies (FHLB \$4 mill 1.35% Mat 05/23/14 and FHLMC \$4 mill 1.125% Mat 11/25/2013) investments called in November 2011. The investment strategy going forward is to diversify the portfolio holdings by investing in AA or better municipal bonds earning higher interest yields. The City's current average portfolio yield was higher than the City's benchmark (3-month T-Bill rate) over the same period by 16 basis points.

Cc: Mayor John Cook and Council Members  
City Clerk

**Attachments:**

- Table – Market Value of Securities
- Chart – Portfolio Composition
- Chart – Yield Analysis for Quarter
- Chart – Maturity & Duration Analysis
- Chart – Portfolio Holdings Distribution by Maturity Range
- Chart – Treasury Benchmark Yield Analysis
- Chart – Portfolio Performance Comparison
- Report – Total Return

Mayor  
John F. Cook

**City Council**

*District 1*  
Ann Morgan Lilly

*District 2*  
Susie Byrd

*District 3*  
Emma Acosta

*District 4*  
Carl L. Robinson

*District 5*  
Rachel Quintana

*District 6*  
Eddie Holguin Jr.

*District 7*  
Steve Ortega

*District 8*  
Beto O'Rourke

City Manager  
Joyce A. Wilson

- Report – Texas Compliance Summary
- Report – Texas Compliance Details
- Report – Monthly General Ledger Report
- Report – Portfolio Activity



**Mayor**  
John F. Cook

**City Council**

*District 1*  
Ann Morgan Lilly

*District 2*  
Susie Byrd

*District 3*  
Emma Acosta

*District 4*  
Carl L. Robinson

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Eddie Holguin Jr.

*District 7*  
Steve Ortega

*District 8*  
Beto O'Rourke

**City Manager**  
Joyce A. Wilson

**City of El Paso  
Investment Report**

**Market Value of Securities as of November 30, 2011**

	<b>Par Value</b>	<b>Book Value</b>	<b>Market Principal</b>	<b>% of Mkt. Val. to Face Value</b>
<b>Pools</b>				
TexStar	4,022,629.57	4,022,629.57	4,022,629.57	100.00%
Logic - City	77,655,495.74	77,655,495.74	77,655,495.74	100.00%
Logic - PFC	10,093,012.60	10,093,012.60	10,093,012.60	100.00%
Texas Daily	9,083,788.85	9,083,788.85	9,083,788.85	100.00%
Texpool	61,603,040.87	61,603,040.87	61,603,040.87	100.00%
	<u>162,457,967.63</u>	<u>162,457,967.63</u>	<u>162,457,967.63</u>	
<b>Money Market Funds</b>				
Wells Fargo - PFC	3,881,858.68	3,881,858.68	3,881,858.68	100.00%
Wells Fargo - City	55,898.34	55,898.34	55,898.34	100.00%
	<u>3,937,757.02</u>	<u>3,937,757.02</u>	<u>3,937,757.02</u>	
<b>Securities</b>				
Texas Term - CB	9,000,000.00	9,000,000.00	9,003,433.00	100.04%
CD's	0.00	0.00	0.00	0.00%
Treasury Notes	0.00	0.00	0.00	0.00%
Agency Discos	0.00	0.00	0.00	0.00%
Agency Coupons	0.00	0.00	0.00	0.00%
Municipal Bonds	600,000.00	606,466.07	605,652.00	100.94%
Agency Callables	4,000,000.00	4,000,000.00	4,004,080.00	100.10%
	<u>13,600,000.00</u>	<u>13,606,466.07</u>	<u>13,613,165.00</u>	
<b>Portfolio Total</b>	<b>179,995,724.65</b>	<b>180,002,190.72</b>	<b>180,008,889.65</b>	<b>100.01%</b>

**Portfolio Summary Report  
For Period Ending 11/30/2011**

Beginning Book Value	188,624,640.00
Beginning Market Value	188,664,377.00
Change to Market Value	(8,655,487.35)
Ending Book Value	180,002,190.72
Ending Market Value	180,008,889.65
Gain (Loss)	6,698.93
WAM at Ending Date	28 days
*Weighted Average Maturity	

This report is full compliance with the investment strategy as established for the Investment Portfolio and the Public Investment Act (Chapter 2256.023).

\_\_\_\_\_  
Leo Fierro, Jr.  
Treasury Services Coordinator

\_\_\_\_\_  
Mark Sutter  
Comptroller

\_\_\_\_\_  
Carmen Arrieta-Candelaria  
Chief Financial Officer

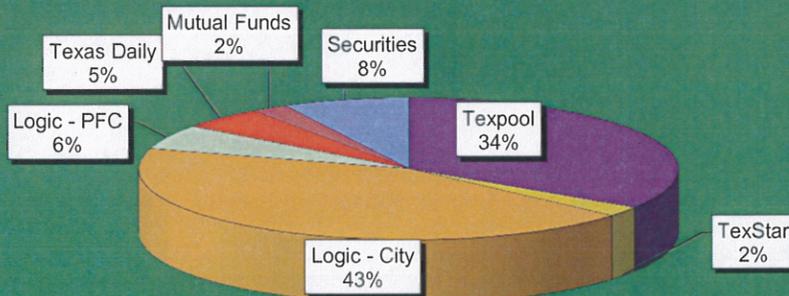
\_\_\_\_\_  
William Studer  
Deputy City Manager

## Portfolio Composition Review as of November 30, 2011

		Face Amount	Weighted Yield	Weighted Maturity	% Portfolio
<b>Pools</b>					
	TexStar	4,022,629.57	0.097	1	2.23%
	Logic - City	77,655,495.74	0.187	1	43.14%
	Logic - PFC	10,093,012.60	0.197	1	5.61%
	Texas Daily	9,083,788.85	0.080	1	5.05%
	Texpool	61,603,040.87	0.108	1	34.22%
		<u>162,457,967.63</u>			<u>90.26%</u>
<b>Mutual Funds</b>					
	Wells Fargo - PFC	3,881,858.68	0.001	1	2.16%
	Wells Fargo - City	55,898.34	0.001	1	0.03%
		<u>3,937,757.02</u>			<u>2.19%</u>
<b>Securities</b>					
	Texas Term - CB	9,000,000.00	0.242	97	5.00%
	CD's	0.00	0.000	0	0.00%
	Treasury Notes	0.00	0.000	0	0.00%
	Agency Discos	0.00	0.000	0	0.00%
	Agency Coupons	0.00	0.000	0	0.00%
	Municipal Bonds	600,000.00	5.000	77	0.33%
	Agency Callables	4,000,000.00	1.150	982	2.22%
		<u>13,600,000.00</u>			<u>7.56%</u>
	<b>Portfolio Total</b>	<b>179,995,724.65</b>			<b>100.00%</b>

Portfolio Composition	Face Amount
Texpool	61,603,040.87
TexStar	4,022,629.57
Logic - City	77,655,495.74
Logic - PFC	10,093,012.60
Texas Daily	9,083,788.85
Mutual Funds	3,937,757.02
Securities	13,600,000.00

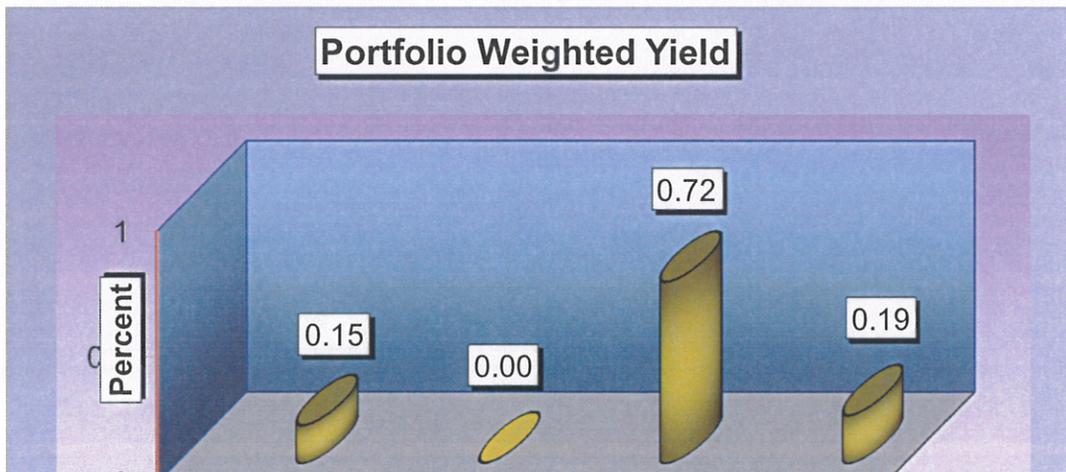
## Overall Portfolio Composition



### Yield Analysis as of November 30, 2011

	Face Amount	Yield	Individual Weighted Yield	Portfolio Weighted Yield
<b>Pools</b>				
TexStar	4,022,629.57	0.097	0.00240	0.00217
Logic - City	77,655,495.74	0.187	0.08939	0.08068
Logic - PFC	10,093,012.60	0.197	0.01224	0.01105
Texas Daily	9,083,788.85	0.080	0.00447	0.00404
Texpool	61,603,040.87	0.108	0.04095	0.03696
	<u>162,457,967.63</u>		<u>0.14945</u>	
<b>Mutual Funds</b>				
Wells Fargo - PFC	3,881,858.68	0.001	0.00099	0.00002
Wells Fargo - City	55,898.34	0.001	0.00001	0.00000
	<u>3,937,757.02</u>		<u>0.00100</u>	
<b>Securities</b>				
Texas Term - CB	9,000,000.00	0.242	0.16015	0.01210
CD's	0.00	0.000	0.00000	0.00000
Treasury Notes	0.00	0.000	0.00000	0.00000
Agency Discos	0.00	0.000	0.00000	0.00000
Agency Coupons	0.00	0.000	0.00000	0.00000
Municipal Bonds	600,000.00	5.000	0.22059	0.01667
Agency Callables	4,000,000.00	1.150	0.33824	0.02556
	<u>13,600,000.00</u>		<u>0.71897</u>	
<b>Portfolio Total</b>	<b>179,995,724.65</b>			<b>0.18924</b>

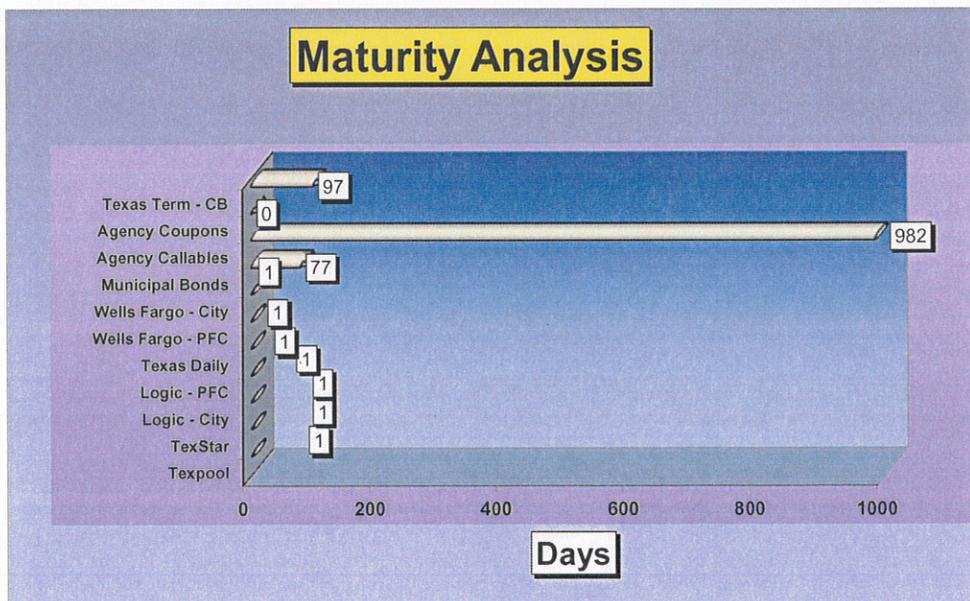
Dollar Asset Distribution %	Weighted Yield	Face Amount
Pools	0.15	162,457,967.63
Mutual Funds	0.00	3,937,757.02
Securities	0.72	13,600,000.00
<b>Total Portfolio</b>	<b>0.19</b>	<b>179,995,724.65</b>



Maturity & Duration Analysis as of November 30, 2011

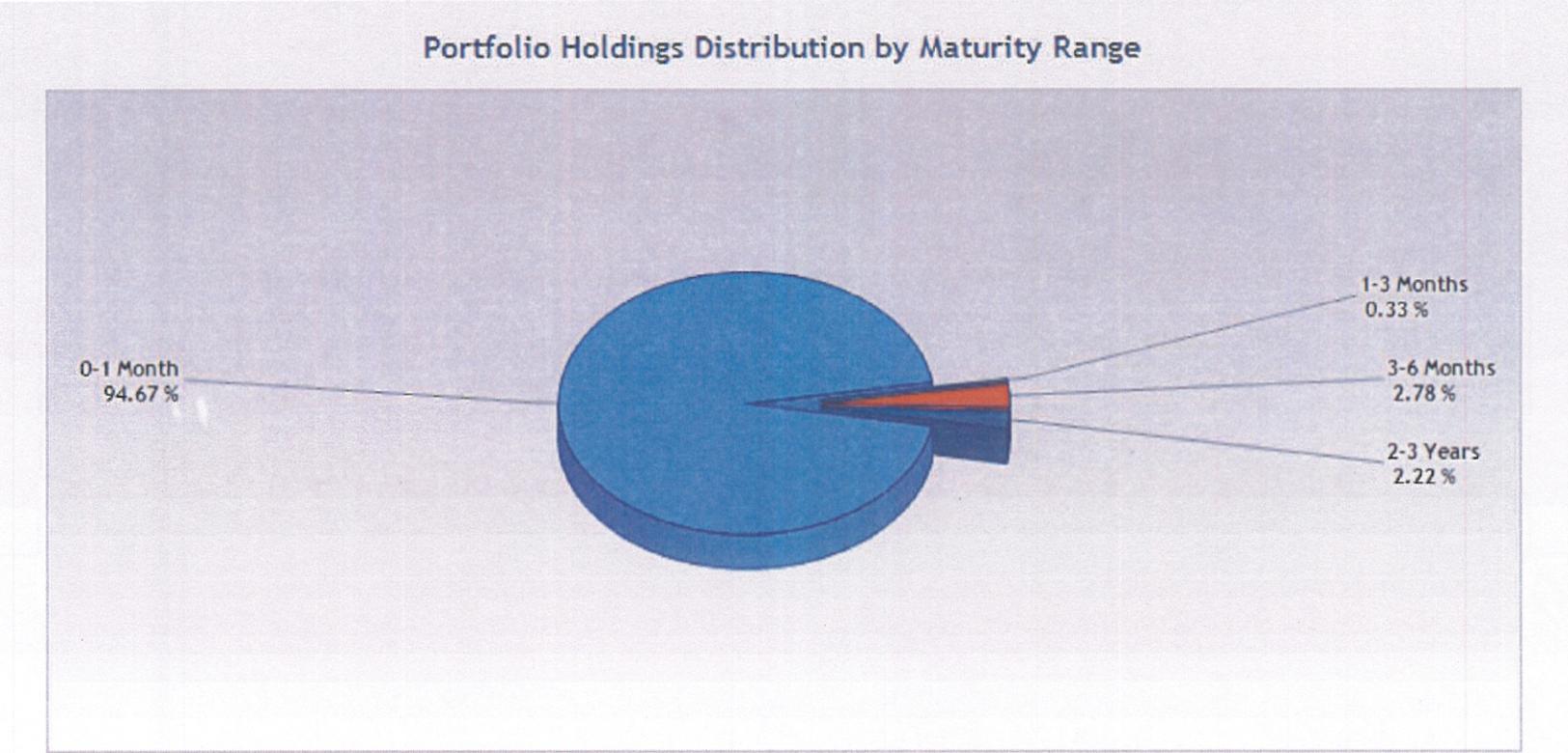
Pools	Face Amount	Maturity	Individual Weighted Maturity	Portfolio Weighted Maturity
TexStar	4,022,629.57	1	0.02476	0.02235
Logic - City	77,655,495.74	1	0.47800	0.43143
Logic - PFC	10,093,012.60	1	0.06213	0.05607
Texas Daily	9,083,788.85	1	0.05591	0.05047
Texpool	61,603,040.87	1	0.37919	0.34225
	162,457,967.63		1.00000	
<b>Mutual Funds</b>				
Wells Fargo - PFC	3,881,858.68	1	0.98580	0.02157
Wells Fargo - City	55,898.34	1	0.01420	0.00031
	3,937,757.02		1.00000	
<b>Securities</b>				
Texas Term - CB	9,000,000.00	97	64.19118	4.85012
CD's	0.00	0	0.00000	0.00000
Treasury Notes	0.00	0	0.00000	0.00000
Agency Discos	0.00	0	0.00000	0.00000
Agency Coupons	0.00	0	0.00000	0.00000
Municipal Bonds	600,000.00	77	3.39706	0.25667
Agency Callables	4,000,000.00	982	288.82353	21.82274
	13,600,000.00		356.41176	
<b>Portfolio Total</b>	179,995,724.65			28

Dollar Asset Distribution (Maturity)	Days	Face Amount
Texpool	1	61,603,040.87
TexStar	1	4,022,629.57
Logic - City	1	77,655,495.74
Logic - PFC	1	10,093,012.60
Texas Daily	1	9,083,788.85
Wells Fargo - PFC	1	3,881,858.68
Wells Fargo - City	1	55,898.34
Municipal Bonds	77	600,000.00
Agency Callables	982	4,000,000.00
Agency Coupons	0	0.00
Texas Term - CB	97	9,000,000.00
		179,995,724.65



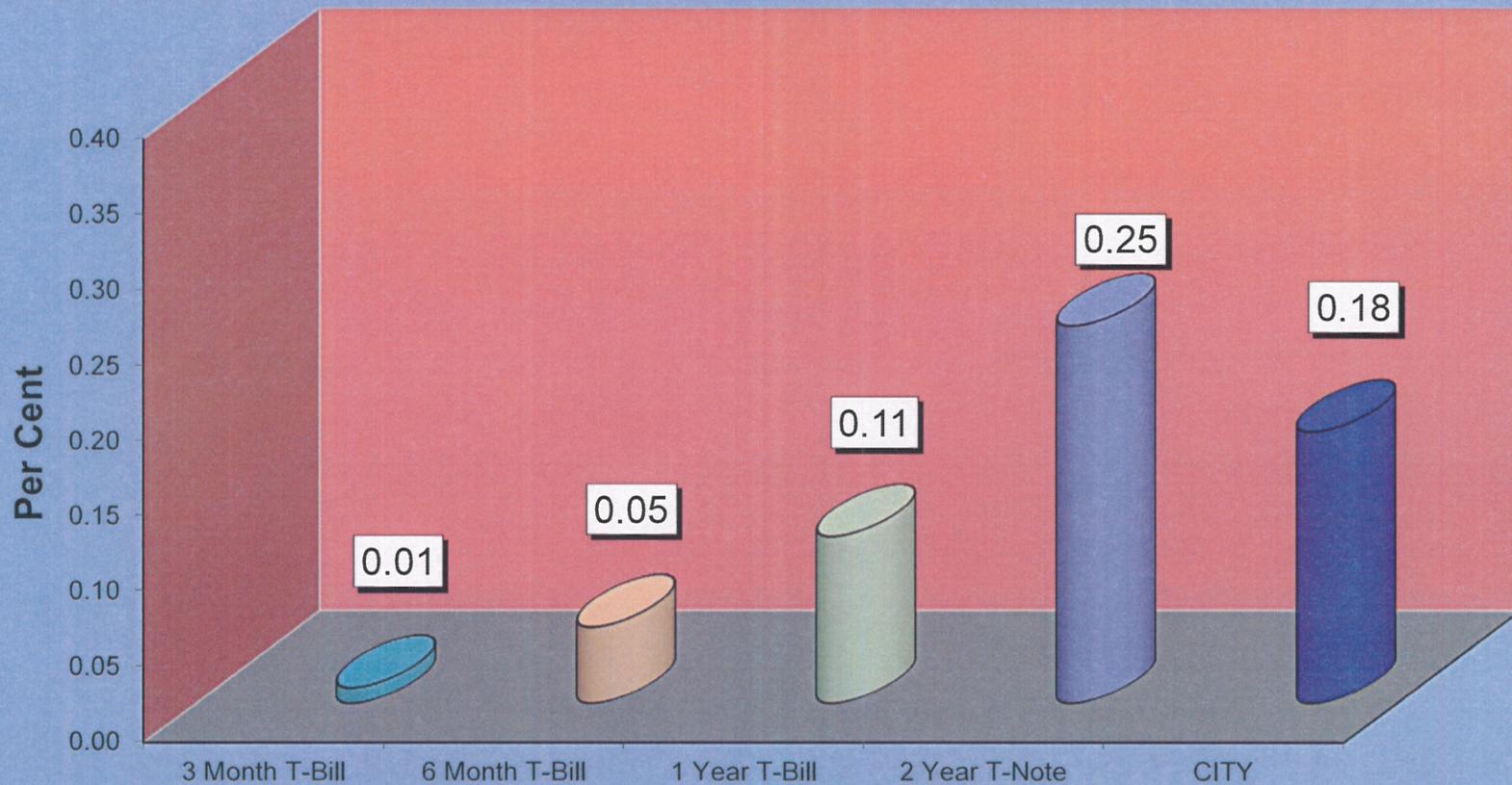
Distribution Report

Portfolio / Report Group: General Fund  
 Report Date: 11/30/2011  
 Group By: Maturity Range  
 Average By: Face Amount/Shares

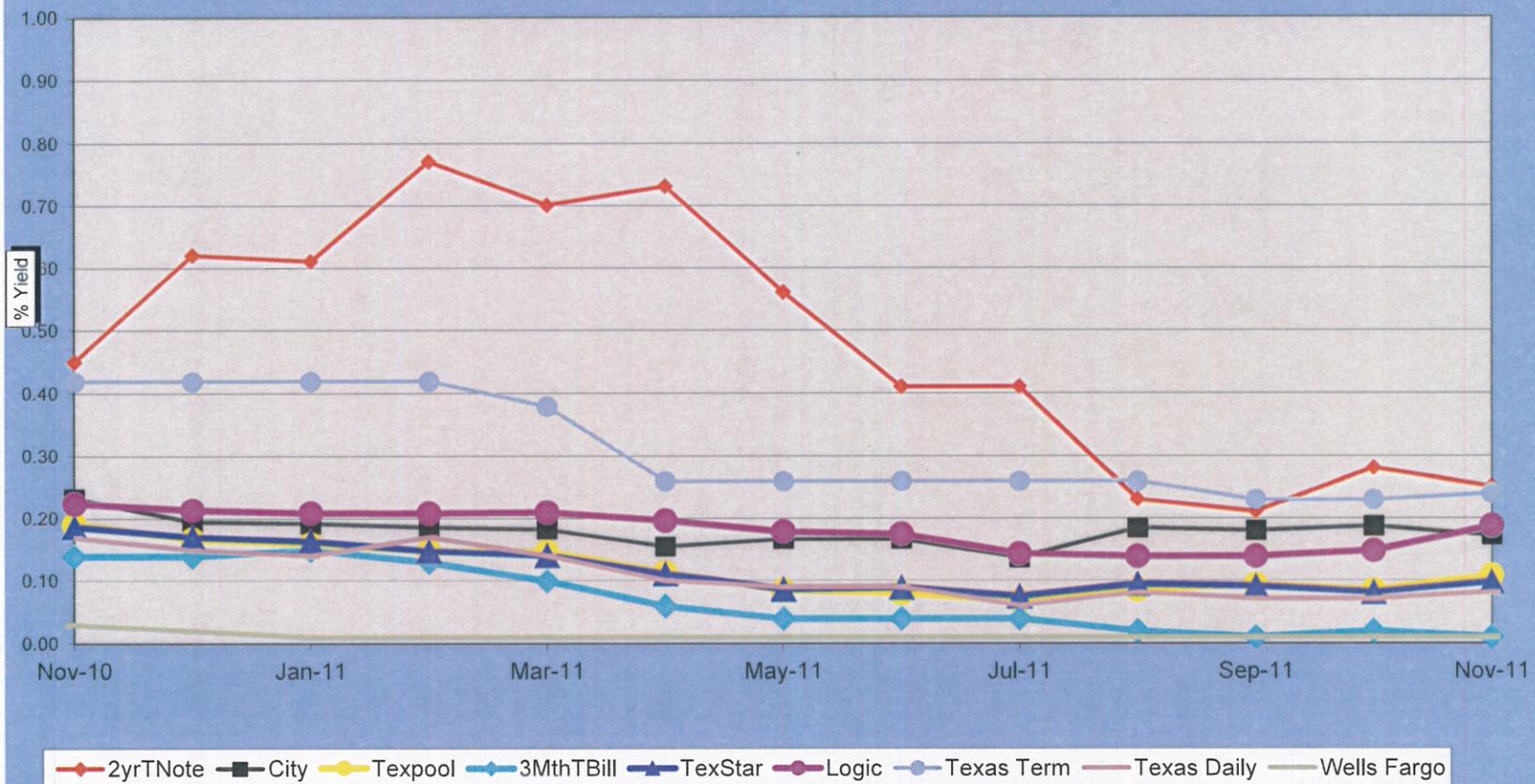


Maturity Range	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
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## Benchmark Analysis for Quarter Ending November 2011



### City of El Paso Portfolio Performance Comparison



City of El Paso  
**Total Return Report - by Security Sector**  
 Report Format: By Transaction  
 Group By: Security Sector  
**Portfolio/Report Group: All Portfolios**  
**Begin Date: 8/31/2011, End Date: 11/30/2011**

Description	CUSIP/Ticker	Beginning BV	Ending BV	Maturity Date	Current Rate	Ending YTM @ Cost	TRR-MV	Interest/Dividends	Interest Earned During Period-MV	Investment Income-MV	Difference in Accrued Interest	Interest Earned During Period-BV	Ending Market Accrued Interest
<b>CORPORATE</b>													
Texas Term 0.26 9/1/2011	TEXASTERM38	1,500,000.00	0.00	9/1/2011			100.00	1,966.03	16.03	-1,950.01	-1,950.00	16.03	0.00
TexasTerm 0.2 12/29/2011	TEXASTERM42	1,000,000.00	1,000,000.00	12/29/2011	-0.758	0.20000	0.03	0.00	494.44	341.41	494.44	494.44	761.11
TexasTerm 0.21 12/5/2011	TEXASTERM43	3,000,000.00	3,000,000.00	12/5/2011	-4.751	0.21000	0.05	0.00	1,557.50	1,487.24	1,557.50	1,557.50	2,047.50
TexasTerm 0.25 11/14/2011	TEXASTERM40	5,000,000.00	0.00	11/14/2011			-0.09	6,130.14	2,588.47	-3,541.68	-3,541.67	2,588.47	0.00
TexasTerm 0.27 5/14/2012	TEXASTERM44	0.00	5,000,000.00	5/14/2012	0.244	0.27000	0.13	0.00	562.50	1,152.50	562.50	562.50	562.50
TexasTerm 0.31 9/6/2011	TEXASTERM39	2,000,000.00	0.00	9/6/2011			-2.64	3,091.51	110.09	-2,985.03	-2,981.42	110.09	0.00
<b>Sub Total/Average Corporate</b>		<b>12,500,000.00</b>	<b>9,000,000.00</b>			<b>0.24222</b>	<b>-0.06</b>	<b>11,187.68</b>	<b>5,329.03</b>	<b>-5,495.57</b>	<b>-5,858.65</b>	<b>5,329.03</b>	<b>3,371.11</b>
<b>LOCAL GOVERNMENT INVESTMENT POOL</b>													
Logic LGIP	LOGIC01	60,050,038.21	77,655,495.74	N/A	0.187	0.18740	0.04	25,945.53	25,945.53	25,945.53	0.00	25,945.53	N/A
Logic LGIP	LOGIC02	10,089,053.39	10,093,012.60	N/A	0.187	0.18740	0.04	3,959.21	3,959.21	3,959.21	0.00	3,959.21	N/A
TexasDaily LGIP	TEXASDAILY	5,571,002.72	9,083,788.85	N/A	0.080	0.08000	0.02	1,598.00	1,598.00	1,598.00	0.00	1,598.00	N/A
TexPool LGIP	TEXPOOL	60,088,113.09	61,603,040.87	N/A	0.108	0.10800	0.02	14,927.78	14,927.78	14,927.78	0.00	14,927.78	N/A
TexStar LGIP	TEXSTAR	22,046,000.77	4,022,629.57	N/A	0.097	0.09730	0.02	2,332.60	2,332.60	2,332.60	0.00	2,332.60	N/A
<b>Sub Total/Average Local Government Investment Pool</b>		<b>157,844,208.18</b>	<b>162,457,967.63</b>			<b>0.14906</b>	<b>0.03</b>	<b>48,763.12</b>	<b>48,763.12</b>	<b>48,763.12</b>	<b>0.00</b>	<b>48,763.12</b>	<b>0.00</b>
<b>MONEY MARKET</b>													
Wells Fargo MM	WFCITY	55,896.95	55,898.34	N/A	0.010	0.01000	0.00	1.39	1.39	1.39	0.00	1.39	N/A

**City of El Paso**  
**Texas Compliance Summary**  
 Report Format: By Totals  
 Group By: Security Type  
**Portfolio/Report Group: All Portfolios**  
**Begin Date: 8/31/2011, End Date: 11/30/2011**

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Ending Face Amount/Shares	Beginning BV	Ending BV	Beginning MV	Ending MV	TRR-MV	Annualized TRR-MV
Corporate Bond		12,500,000.00	9,000,000.00	12,500,000.00	9,000,000.00	12,514,257.60	9,003,433.00	-0.06	-0.17
FHLB Bond		4,000,000.00	0.00	4,000,000.00	0.00	4,007,000.00	0.00	0.09	0.37
FHLMC Bond		4,000,000.00	0.00	4,000,000.00	0.00	4,008,280.00	0.00	0.11	0.44
FNMA Bond		4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	4,010,200.00	4,004,080.00	0.13	0.52
Local Government Investment Pool		157,844,208.18	162,457,967.63	157,844,208.18	162,457,967.63	157,844,208.18	162,457,967.63	0.03	0.12
Money Market		6,281,613.88	3,937,757.02	6,281,613.88	3,937,757.02	6,281,613.88	3,937,757.02	0.00	0.01
Municipal Bond		0.00	600,000.00	0.00	606,466.07	0.00	605,652.00	13.44	-43.85
<b>Total / Average</b>		<b>188,625,822.06</b>	<b>179,995,724.65</b>	<b>188,625,822.06</b>	<b>180,002,190.72</b>	<b>188,665,559.66</b>	<b>180,008,889.65</b>	<b>0.03</b>	<b>0.11</b>

City of El Paso  
 Texas Compliance Details  
 Report Format: By Transaction  
 Group By:  
 Portfolio/Report Group: All Portfolios  
 As of 11/30/2011

Description	CUSIP/Ticker	Issuer	Face Amount/Shares	Next Call Date	Coupon Rate	Current Rate	Market Price	Settlement Date	Maturity Date	Market Value	Book Value	% of Portfolio
FNMA 1.15 8/8/2014-12	3135GOBZ5	FNMA	4,000,000.00	2/8/2012	1.150		100.102	8/8/2011	8/8/2014	4,004,080.00	4,000,000.00	2.22
Logic LGIP	LOGIC02	Logic	10,093,012.60	N/A	0.187	0.187	100	6/18/2009	N/A	10,093,012.60	10,093,012.60	5.61
Logic LGIP	LOGIC01	Logic	77,655,495.74	N/A	0.187	0.187	100	8/31/2008	N/A	77,655,495.74	77,655,495.74	43.14
TexasDaily LGIP	TEXASDAILY	TexasDaily	9,083,788.85	N/A	0.080	0.080	100	8/31/2008	N/A	9,083,788.85	9,083,788.85	5.05
TexasTerm 0.2 12/29/2011	TEXASTERM42	TexasTerm	1,000,000.00		0.200		100.0773	7/13/2011	12/29/2011	1,000,773.00	1,000,000.00	0.56
TexasTerm 0.21 12/5/2011	TEXASTERM43	TexasTerm	3,000,000.00		0.210		100.069	8/3/2011	12/5/2011	3,002,070.00	3,000,000.00	1.67
TexasTerm 0.27 5/14/2012	TEXASTERM44	TexasTerm	5,000,000.00		0.270		100.0118	11/15/2011	5/14/2012	5,000,590.00	5,000,000.00	2.78
TexPool LGIP	TEXPOOL	TexPool	61,603,040.87	N/A	0.108	0.108	100	8/31/2008	N/A	61,603,040.87	61,603,040.87	34.22
TexStar LGIP	TEXSTAR	TexStar	4,022,629.57	N/A	0.097	0.097	100	8/31/2008	N/A	4,022,629.57	4,022,629.57	2.23
TOMBALLTX 5 2/15/2012- 11	889852JX8	TOMBALLTX	600,000.00		5.000		100.942	11/22/2011	2/15/2012	605,652.00	606,466.07	0.33
Wells Fargo MM	WFPC	Wells Fargo	3,881,858.68	N/A	0.010	0.010	100	8/31/2008	N/A	3,881,858.68	3,881,858.68	2.16
Wells Fargo MM	WFCITY	Wells Fargo	55,898.34	N/A	0.010	0.010	100	8/31/2008	N/A	55,898.34	55,898.34	0.03
<b>Total / Average</b>			<b>179,995,724.65</b>		<b>0.189</b>		<b>100.007314</b>			<b>180,008,889.65</b>	<b>180,002,190.72</b>	<b>100</b>

City of El Paso  
 Monthly General Ledger Report  
 Report Format: By Transaction  
 Group By: Security Type  
 Portfolio/Report Group: General Fund  
 Begin Date: 8/31/2011, End Date: 11/30/2011

Description	CUSIP/Ticker	Settlement Date	Beginning Cost Value	Ending Cost Value	Beginning Market Accrued Interest	Difference in Accrued Interest	Ending Market Accrued Interest	Interest/Dividends	Amortized Premium	Amortized Discount
<b>CORPORATE BOND</b>										
Texas Term 0.26 9/1/2011	TEXASTERM38	3/1/2011	1,500,000.00	0.00	1,950.00	-1,950.00	0.00	1,966.03	0.00	0.00
TexasTerm 0.2 12/29/2011	TEXASTERM42	7/13/2011	1,000,000.00	1,000,000.00	266.67	494.44	761.11	0.00	0.00	0.00
TexasTerm 0.21 12/5/2011	TEXASTERM43	8/3/2011	3,000,000.00	3,000,000.00	490.00	1,557.50	2,047.50	0.00	0.00	0.00
TexasTerm 0.25 11/14/2011	TEXASTERM40	5/19/2011	5,000,000.00	0.00	3,541.67	-3,541.67	0.00	6,130.14	0.00	0.00
TexasTerm 0.27 5/14/2012	TEXASTERM44	11/15/2011	0.00	5,000,000.00	0.00	562.50	562.50	0.00	0.00	0.00
TexasTerm 0.31 9/6/2011	TEXASTERM39	3/8/2011	2,000,000.00	0.00	2,981.42	-2,981.42	0.00	3,091.51	0.00	0.00
<b>Sub Total/Average Corporate Bond</b>			<b>12,500,000.00</b>	<b>9,000,000.00</b>	<b>9,229.76</b>	<b>-5,858.65</b>	<b>3,371.11</b>	<b>11,187.68</b>	<b>0.00</b>	<b>0.00</b>
<b>FHLB BOND</b>										
FHLB 1.125 11/25/2013-11	313373QJ49	5/25/2011	4,000,000.00	0.00	12,000.00	-12,000.00	0.00	22,500.00	0.00	0.00
<b>Sub Total/Average FHLB Bond</b>			<b>4,000,000.00</b>	<b>0.00</b>	<b>12,000.00</b>	<b>-12,000.00</b>	<b>0.00</b>	<b>22,500.00</b>	<b>0.00</b>	<b>0.00</b>
<b>FHLMC BOND</b>										
FHLMC 1.35 5/23/2014-11	3134G2GQ9	5/23/2011	4,000,000.00	0.00	14,700.00	-14,700.00	0.00	27,000.00	0.00	0.00

Description	CUSIP/Ticker	Settlement Date	Beginning Cost Value	Ending Cost Value	Beginning Market Accrued Interest	Difference in Accrued Interest	Ending Market Accrued Interest	Interest/Dividends	Amortized Premium	Amortized Discount
Sub Total/Average Municipal Bond			0.00	606,486.00	0.00	750.00	750.00	0.00	-19.93	0.00
<b>Total / Average</b>			<b>188,625,822.06</b>	<b>180,002,210.65</b>	<b>38,868.65</b>	<b>20,436.43</b>	<b>18,432.22</b>	<b>109,593.94</b>	<b>-19.93</b>	<b>0.00</b>

City of El Paso  
 Portfolio Activity Report  
 Report Format: By Transaction  
 Group By: Security Sector  
 Portfolio/Report Group: General Fund  
 Begin Date: 8/31/2011, End Date: 11/30/2011

Description	CUSIP/Ticker	Settlement Date	Beginning Face Amount/Shares	Buy Accrued Interest	Buy Principal	Sell Principal	Sell Accrued Interest	Ending Face Amount/Shares	Ending MV	Ending BV	Ending Cost Value	Interest/Dividends	Unrealized Gain/Loss-MV	Realized Gain/Loss-MV	Change in MV	Amortized Premium	Amortized Discount	Ending Market Accrued Interest
<b>CORPORATE</b>																		
Texas Term 0.26 9/1/2011	TEXASTERM38	3/1/2011	1,500,000.00	0.00	0.00	1,500,000.00	0.00	0.00	0.00	0.00	0.00	1,966.03	0.00	-1,966.04	-1,966.04	0.00	0.00	0.00
TexasTerm 0.2 12/29/2011	TEXASTERM42	7/13/2011	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	1,000,773.00	1,000,000.00	1,000,000.00	0.00	-153.03	0.00	-153.03	0.00	0.00	761.11
TexasTerm 0.21 12/5/2011	TEXASTERM43	8/3/2011	3,000,000.00	0.00	0.00	0.00	0.00	3,000,000.00	3,002,070.00	3,000,000.00	3,000,000.00	0.00	-70.26	0.00	-70.26	0.00	0.00	2,047.50
TexasTerm 0.25 11/14/2011	TEXASTERM40	5/19/2011	5,000,000.00	0.00	0.00	5,000,000.00	0.00	0.00	0.00	0.00	0.00	6,130.14	0.00	-6,130.15	-6,130.15	0.00	0.00	0.00
TexasTerm 0.27 5/14/2012	TEXASTERM44	11/15/2011	0.00	0.00	5,000,000.00	0.00	0.00	5,000,000.00	5,000,590.00	5,000,000.00	5,000,000.00	0.00	590.00	0.00	590.00	0.00	0.00	562.50
TexasTerm 0.31 9/6/2011	TEXASTERM39	3/8/2011	2,000,000.00	0.00	0.00	2,000,000.00	0.00	0.00	0.00	0.00	0.00	3,091.51	0.00	-3,095.12	-3,095.12	0.00	0.00	0.00
<b>Sub Total/Average Corporate</b>			<b>12,500,000.00</b>	<b>0.00</b>	<b>5,000,000.00</b>	<b>8,500,000.00</b>	<b>0.00</b>	<b>9,000,000.00</b>	<b>9,003,433.00</b>	<b>9,000,000.00</b>	<b>9,000,000.00</b>	<b>11,187.68</b>	<b>366.71</b>	<b>-11,191.31</b>	<b>-10,824.60</b>	<b>0.00</b>	<b>0.00</b>	<b>3,371.11</b>
<b>LOCAL GOVERNMENT INVESTMENT POOL</b>																		
Logic LGIP	LOGIC01	8/31/2008	60,050,038.21	0.00	19,305,457.53	1,700,000.00	0.00	77,655,495.74	77,655,495.74	77,655,495.74	77,655,495.74	25,945.53	0.00	0.00	0.00	0.00	0.00	N/A
Logic LGIP	LOGIC02	6/18/2009	10,089,053.39	0.00	3,959.21	0.00	0.00	10,093,012.60	10,093,012.60	10,093,012.60	10,093,012.60	3,959.21	0.00	0.00	0.00	0.00	0.00	N/A
TexasDaily LGIP	TEXASDAILY	8/31/2008	5,571,002.72	0.00	3,512,786.13	0.00	0.00	9,083,788.85	9,083,788.85	9,083,788.85	9,083,788.85	1,598.00	0.00	0.00	0.00	0.00	0.00	N/A
TexPool LGIP	TEXPOOL	8/31/2008	60,088,113.09	0.00	5,014,927.78	3,500,000.00	0.00	61,603,040.87	61,603,040.87	61,603,040.87	61,603,040.87	14,927.78	0.00	0.00	0.00	0.00	0.00	N/A
TexStar LGIP	TEXSTAR	8/31/2008	22,046,000.77	0.00	26,724,832.60	44,748,203.80	0.00	4,022,629.57	4,022,629.57	4,022,629.57	4,022,629.57	2,332.60	0.00	0.00	0.00	0.00	0.00	N/A
<b>Sub Total/Average Local Government Investment Pool</b>			<b>157,844,208.18</b>	<b>0.00</b>	<b>54,561,963.25</b>	<b>49,948,203.80</b>	<b>0.00</b>	<b>162,457,967.63</b>	<b>162,457,967.63</b>	<b>162,457,967.63</b>	<b>162,457,967.63</b>	<b>48,763.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>MONEY MARKET</b>																		
Wells Fargo MM	WFCITY	8/31/2008	55,896.95	0.00	1.39	0.00	0.00	55,898.34	55,898.34	55,898.34	55,898.34	1.39	0.00	0.00	0.00	0.00	0.00	N/A
Wells Fargo MM	WFFPC	8/31/2008	6,225,716.93	0.00	141.75	2,344,000.00	0.00	3,881,858.68	3,881,858.68	3,881,858.68	3,881,858.68	141.75	0.00	0.00	0.00	0.00	0.00	N/A
<b>Sub Total/Average Money Market</b>			<b>6,281,613.88</b>	<b>0.00</b>	<b>143.14</b>	<b>2,344,000.00</b>	<b>0.00</b>	<b>3,937,757.02</b>	<b>3,937,757.02</b>	<b>3,937,757.02</b>	<b>3,937,757.02</b>	<b>143.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>MUNICIPAL</b>																		
TOMBALLTX 5 2/15/2012-11	889852JX8	11/22/2011	0.00	8,083.33	606,486.00	0.00	0.00	600,000.00	605,652.00	606,466.07	606,486.00	0.00	-834.00	0.00	-834.00	-19.93	0.00	750.00
<b>Sub Total/Average Municipal</b>			<b>0.00</b>	<b>8,083.33</b>	<b>606,486.00</b>	<b>0.00</b>	<b>0.00</b>	<b>600,000.00</b>	<b>605,652.00</b>	<b>606,466.07</b>	<b>606,486.00</b>	<b>0.00</b>	<b>-834.00</b>	<b>0.00</b>	<b>-834.00</b>	<b>-19.93</b>	<b>0.00</b>	<b>750.00</b>
<b>US AGENCY</b>																		
FHLB 1.125 11/25/2013-11	313373QJ49	5/25/2011	4,000,000.00	0.00	0.00	4,000,000.00	0.00	0.00	0.00	0.00	0.00	22,500.00	0.00	-7,000.00	-7,000.00	0.00	0.00	0.00
FHLMC 1.35 5/23/2014-11	3134G2GQ9	5/23/2011	4,000,000.00	0.00	0.00	4,000,000.00	0.00	0.00	0.00	0.00	0.00	27,000.00	0.00	-8,280.00	-8,280.00	0.00	0.00	0.00
FNMA 1.15 8/8/2014-12	3135G0BZ5	8/8/2011	4,000,000.00	0.00	0.00	0.00	0.00	4,000,000.00	4,004,080.00	4,000,000.00	4,000,000.00	0.00	-6,120.00	0.00	-6,120.00	0.00	0.00	14,311.11
<b>Sub Total/Average US Agency</b>			<b>12,000,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,000,000.00</b>	<b>0.00</b>	<b>4,000,000.00</b>	<b>4,004,080.00</b>	<b>4,000,000.00</b>	<b>4,000,000.00</b>	<b>49,500.00</b>	<b>-6,120.00</b>	<b>-15,280.00</b>	<b>-21,400.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,311.11</b>
<b>Total / Average</b>			<b>188,625,822.06</b>	<b>8,083.33</b>	<b>60,168,592.39</b>	<b>68,792,203.80</b>	<b>0.00</b>	<b>179,995,724.65</b>	<b>180,008,889.65</b>	<b>180,002,190.72</b>	<b>180,002,210.65</b>	<b>109,593.94</b>	<b>-6,587.29</b>	<b>26,471.31</b>	<b>33,058.60</b>	<b>-19.93</b>	<b>0.00</b>	<b>18,432.22</b>