

Is your business planning to relocate Downtown?

Do you plan to build housing, retail, restaurants, office, or entertainment in the Downtown area?



Downtown Incentive Programs

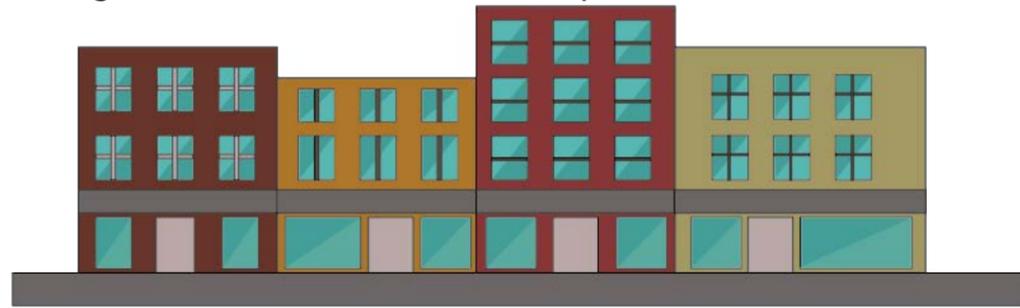


EL PASO
OPEN FOR BUSINESS

CITY OF EL PASO
ECONOMIC & INTERNATIONAL DEVELOPMENT

DOWNTOWN SUSTAINABLE CITY CENTERS INCENTIVE

Promoting new construction and redevelopment within the downtown core.

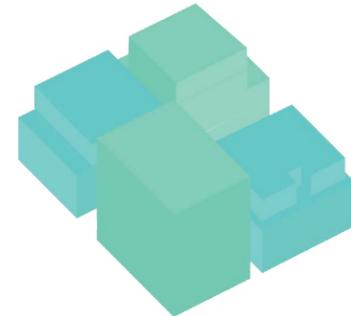


Private commercial and multi-family projects located in Level 1 and Level 2 of the designated downtown area qualify for downtown incentive programs.

To be eligible, the project must meet the following standards:

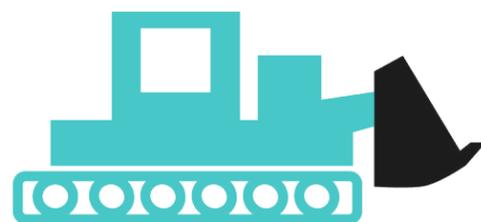


Investment in new construction or renovation

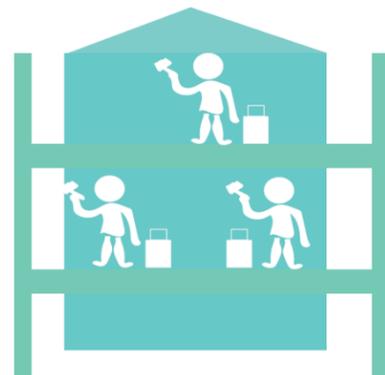


Must meet design guidelines outlined in Plan El Paso

Must meet investment criteria:



Minimum \$2.25 million investment for construction projects



Minimum \$250,000 investment for rehabilitation projects

Qualifying projects are eligible for:

Property Tax Rebate:



Rebate on the city's portion of property taxes (incremental to base year value)

Level 1: 10 years, 100% rebate

Level 2: 5 years, 50% rebate

(see map in following page)

**Additional 2 years, 100% rebate for developments that include multi-family or mixed use residential for projects in Level 2.

Planning and Building Construction Fee Waivers



100% of certain planning and building construction fees are waived.

Ground Floor Retail Sales & Use Tax Rebate



Rebate on the city's portion of sales tax from ground floor retail

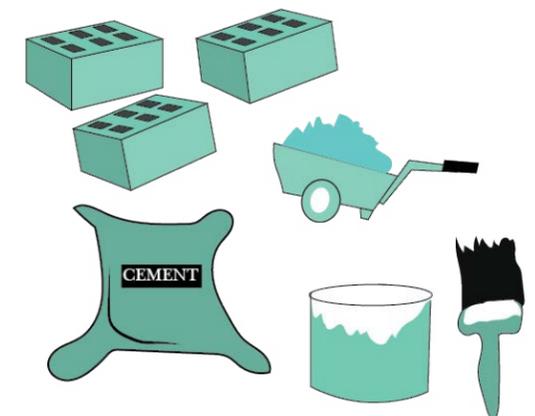
Level 1: 10 years, 100% rebate

Level 2: 5 years, 50% rebate

(see map in following page)

**Additional 2 years, 100% rebate from ground-floor retail for developments that include multi-family or mixed use residential for projects in Level 2.

Construction Materials Sales Tax Rebate

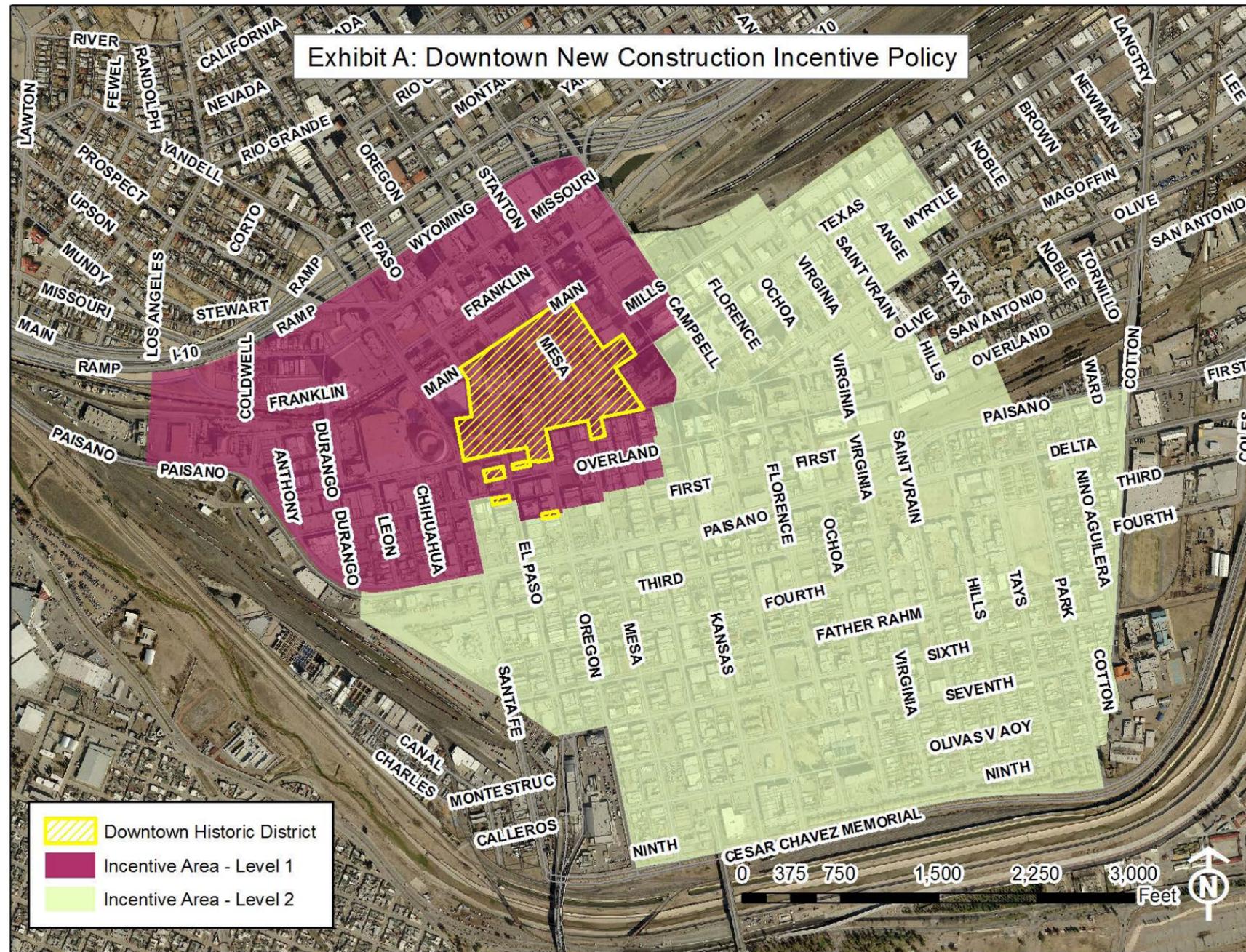


100% of rebate of the City's portion of sales tax used on material and labor (minimum expenditure: \$50,000)

**If construction includes a historic building, an additional five years of incentives will be added.

For more information, contact: Nickole Heater Rodriguez, Economic Development Liasion at (915) 212-1618, or email: RodriguezNH@elpasotexas.gov,

Exhibit A: Downtown New Construction Incentive Policy





TAX INCREMENT REINVESTMENT ZONE (TIRZ) FINANCING PROGRAM

Tax increment financing zones are special districts used to reinvest added tax revenue from new development back into the area where it originated.

The goal is to stimulate new private investment and increase real estate values.

Any increase in tax revenues is paid into a special TIRZ fund to finance public improvements.

Examples of public improvements that qualify are: sidewalks, street lighting, building facades, water main lines, public landscaping, demolition, utility relocation & burial.

For more information, call (915)-212-1618.



HISTORIC TAX EXEMPTION

The citywide program is available for property owners of contributing structures within a designated historic district or individual landmarks.

Eligible properties can qualify for up to a fifteen (15) year tax exemption for restoration & rehabilitation work (as defined by Chapter 3.04.035 of the El Paso city code) on historic properties.

The tax exemption is for 100% of the City's portion of property taxes.

For more info, contact Providencia Velazquez, Historic Preservation Officer at (915) 212-1567, email VelazquezPX@elpasotexas.gov, or visit: <http://home.elpasotexas.gov/city-development/historic-preservation.php>

FAÇADE IMPROVEMENT GRANT PROGRAM



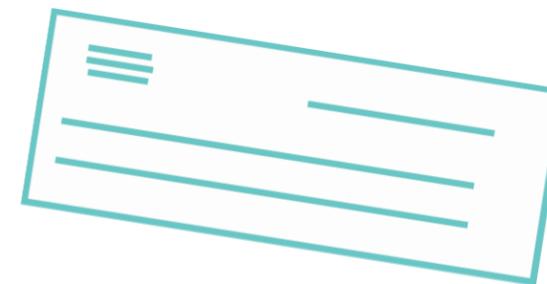
DOWNTOWN FAÇADE IMPROVEMENT GRANT PROGRAM

Provides grant funding to existing businesses and property owners to encourage renovation and rehabilitation of exterior of buildings in the Downtown.

Program is managed by the Downtown Management District (DMD). Funding provided by both the city and the DMD.

The program provides reimbursable grants on a dollar-to-dollar match up to \$25,000 for approved improvements that restore, rehabilitate, or beautify a structure.

For more information, call the DMD at (915) 400-2294 or visit www.downtownelpaso.com/facade-improvement-grant-program/.



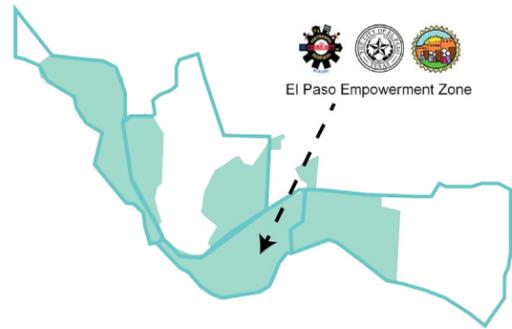
DEVELOPMENT APPLICATION FEE EXEMPTION

Development permit fees for projects located within the 2015 Downtown Plan are exempted.

Examples of common exemptions include: building permit fees, subdivision, rezoning, grading permit, and detailed site development plans.

For more information, call the One Stop Shop at (915) 212-0104 or visit home.elpasotexas.gov/city-development/one-stop-shop.php

EMPOWERMENT ZONE (EZ) SMALL BUSINESS LOAN PROGRAM



An empowerment zone is a federally recognized distressed area in need of sustainable community development.

The loan program seeks to assist residents in obtaining and retaining a job, as well as help businesses establish or expand in the empowerment zone.

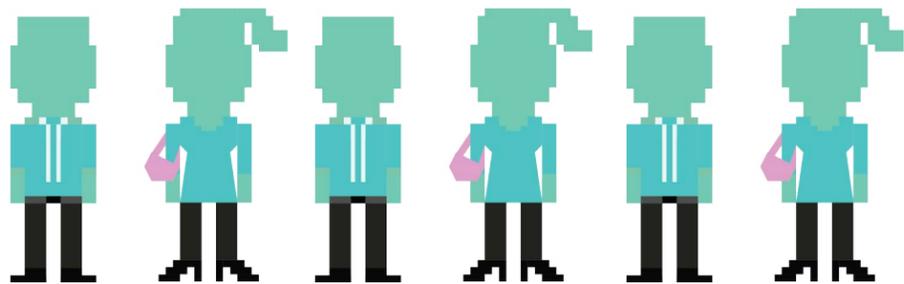
Eligibility



Businesses must be located in the El Paso Empowerment Zone. (Downtown El Paso is located in the Empowerment Zone)



Businesses in the service or retail industry will be considered for funding.



Businesses that are not in the service or retail industry, but provide employment opportunities to residents within the Empowerment Zone will be considered for funding.

One full time is required for each \$35,000 in loan requested. This does not apply for those businesses requesting less than \$5,000.

Loan Range and Rebate



The applicant must provide a minimum 10% contribution to the project.

Micro-loans:
up to \$5,000 and business owner must live in EZ.

Small business loans:
between \$10,000 - \$500,000.

Interest Rate:
3% Fixed.

Applicants qualify for a **50%** principal rebate at time of loan payoff, if loan is paid off with amortization schedule.

Applicants qualify for a **20%** principal rebate [cap: \$20,000] at time of loan payoff, if loan is paid off with amortization schedule.

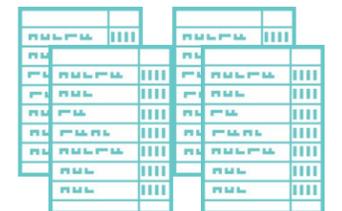
Eligible Projects



Business and microenterprise start-up activities



Working capital, equipment, fixtures, furnishings, inventory



Gap financing, building acquisition, leasehold improvements

For more info, visit: contact: Isela Robison, Empowerment Zone Coordinator
Community and Human Development.
at: (915) 212-1567. phone: robisonie@elpasotexas.gov,
or visit: <http://home.elpasotexas.gov/community-development/empowerment-zone.php>

For more information, please contact:



City of El Paso
Economic and International Development
801 Texas Avenue, El Paso, TX 79901
phone: (915) 212-0094



El Paso Central Business Association
310 North Mesa Street, Suite 420
El Paso, TX 79901
phone: (915) 533-2656



Downtown Management District
201 E. Main Street, 1st Floor
Suite 107
El Paso, TX 79901
phone: (915) 400-2294



One Stop Shop
811 Texas Ave,
El Paso, TX , 79901
phone: (915) 212-0104



El Paso Historic Preservation Committee
Bernie Sargent, Chairman
phone: (915) 581-7920